

NATIONAL RETAIL PROPERTIES, INC.

Form 8-K

February 22, 2011

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of The

Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): February 17, 2011

NATIONAL RETAIL PROPERTIES, INC.

(Exact name of registrant as specified in its charter)

Maryland
(State or other jurisdiction

of incorporation)

001-11290
(Commission

File Number)

56-1431377
(IRS Employer

Identification No.)

Edgar Filing: NATIONAL RETAIL PROPERTIES, INC. - Form 8-K

450 South Orange Avenue

Suite 900

Orlando, Florida

(Address of principal executive offices)

32801

(Zip Code)

Registrant's telephone number, including area code (407) 265-7348

Not applicable

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On February 17, 2011, Dennis E. Gershenson, a member of the Board of Directors (the Board) of National Retail Properties, Inc. (the Company), notified Don DeFosset, the Chairman of the Board's Governance and Nominating Committee, that he would not seek re-election to the Board at the Company's 2011 annual meeting of stockholders (the 2011 Annual Meeting) so that he may focus his time and attention on other business matters. Mr. Gershenson will remain a member of the Board until the 2011 Annual Meeting. The Board does not currently intend to replace Mr. Gershenson. Accordingly, the size of the Board will be decreased to eight members.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

NATIONAL RETAIL PROPERTIES, INC.

By: /s/ Kevin B. Habicht
Name: Kevin B. Habicht
Title: Executive Vice President,
Chief Financial Officer,

Assistant Secretary and Treasurer

Dated: February 22, 2011