SEAHAWK DRILLING, INC. Form 8-K November 02, 2010

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the

Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) November 2, 2010

Seahawk Drilling, Inc.

(Exact name of registrant as specified in its charter)

Delaware (State or other jurisdiction

001-34231 (Commission 72-1269401 (IRS Employer

of incorporation) File Number) Identification No.)

Edgar Filing: SEAHAWK DRILLING, INC. - Form 8-K

5 Greenway Plaza, Suite 2700, Houston, Texas 77046

(Address of principal executive offices) (Zip Code)

Registrant s telephone number, including area code (713) 369-7300

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- " Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- " Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- " Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- " Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01. Other Events *Press Release*

On November 2, 2010, Seahawk Drilling, Inc. issued a press release announcing the Board of Directors initiated a process to explore and consider possible strategic alternatives. A copy of this press release is attached hereto as Exhibit 99.1 and is incorporated by reference into this Item 8.01.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits

99.1 Press Release of Seahawk Drilling, Inc., dated November 2, 2010

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

SEAHAWK DRILLING, INC.

Date: November 2, 2010 By: /s/ James R. Easter

James R. Easter Senior Vice President and Chief Financial Officer

2

EXHIBIT INDEX

Exhibit

Number Description

99.1 Press Release of Seahawk Drilling, Inc., dated November 2, 2010

3