

WOORI FINANCE HOLDINGS CO LTD

Form 6-K

March 13, 2009

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 6-K

REPORT OF FOREIGN PRIVATE ISSUER

PURSUANT TO RULE 13a-16 OR 15d-16 UNDER

THE SECURITIES EXCHANGE ACT OF 1934

For the month of March 2009

Woori Finance Holdings Co., Ltd.

(Translation of registrant's name into English)

203, Hoehyon-dong, 1-ga, Chung-gu, Seoul, Korea

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Edgar Filing: WOORI FINANCE HOLDINGS CO LTD - Form 6-K

Form 20-F X Form 40-F _____

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): _____

Note: Regulation S-T Rule 101(b)(1) only permits the submission in paper of a Form 6-K if submitted solely to provide an attached annual report to security holders.

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): _____

Note: Regulation S-T Rule 101(b)(7) only permits the submission in paper of a Form 6-K if submission to furnish a report or other document that the registration foreign private issuer must furnish and make public under the laws of the jurisdiction in which the registrant is incorporated, domiciled or legally organized (the registrant's home country), or under the rules of the home country exchange on which the registrant's securities are traded, as long as the report or other document is not a press release, is not required to be and has not been distributed to the registrant's security holders, and if discussing a material event, has already been the subject of a Form 6-K submission or other Commission filing on EDGAR.

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes _____ No X

Report regarding the addition of Woori F&I Tenth Asset Securitization Specialty Co., Ltd.

as a second-tier subsidiary of Woori Finance Holdings Co., Ltd.

On March 12, 2009, Woori F&I Co., Ltd. (Woori F&I), a wholly owned subsidiary of Woori Finance Holdings Co., Ltd. (Woori Finance Holdings), added Woori F&I Tenth Asset Securitization Specialty Co., Ltd. as its subsidiary.

Key details

Name of company: Woori F&I Tenth Asset Securitization Specialty Co., Ltd.

Financial status as of March 12, 2009 (expected date of establishment):

(unit: millions of KRW)

Total assets (Won)	100	Shareholders equity (Won)	100
Total liabilities (Won)		Paid-in-capital (Won)	10

Primary business: Business activities related to the purchase, management and disposition of bonds and other instruments pursuant to the Asset Securitization Act.

Date of inclusion as a second-tier subsidiary of Woori Finance Holdings: March 12, 2009

Total number of subsidiaries of Woori Finance Holdings after inclusion: 41

Woori F&I Tenth Asset Securitization Specialty Co. Ltd is a wholly-owned subsidiary of Woori F&I, and is a special-purpose company established under the Asset Securitization Act.

Expected financial status on March 31, 2009 (expected asset transfer registration date):

(unit: millions of KRW)

Total assets	112,473	Total shareholders equity	23,694
Total liabilities	88,779	Paid-in-capital	2,369

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Woori Finance Holdings Co., Ltd.
(Registrant)

Date: March 13, 2009

By: /s/ Byung-Ho Park
(Signature)

Name: Byung-Ho Park
Title: Managing Director