

POWER INTEGRATIONS INC  
Form SC 13G/A  
February 13, 2008

OMB APPROVAL  
OMB Number: 3235-0145  
Expires: February 28, 2009  
Estimated average burden  
hours per response 10.4

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
**WASHINGTON, D.C. 20549**

**SCHEDULE 13G/A**

**UNDER THE SECURITIES EXCHANGE ACT OF 1934**  
**(Amendment No. 1)\***

**Power Integrations, Inc.**  
**(Name of Issuer)**

**Common Stock, par value \$0.001 per share**  
**(Title of Class of Securities)**

**739276103**  
**(CUSIP Number)**

Edgar Filing: POWER INTEGRATIONS INC - Form SC 13G/A

December 31, 2007

(Date of Event Which Requires Filing of This Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page. The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 ( Act ) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Page 1 of 5 pages

CUSIP No.739276103

1. Name of Reporting Persons

Balu Balakrishnan

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a) ..

(b) ..

3. SEC USE ONLY

4. Citizenship or Place of Organization

United States

5. Sole Voting Power:

1,587,044

Number of

Shares

6. Shared Voting Power:

0

Beneficially

Owned by

Each

7. Sole Dispositive Power:

1,587,044

Reporting

Person

8. Shared Dispositive Power:

0

With:

9. Aggregate Amount Beneficially Owned by Each Reporting Person

1,587,044

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

..

Edgar Filing: POWER INTEGRATIONS INC - Form SC 13G/A

11. Percent of Class Represented by Amount in Row (9)

5.04

12. Type of Reporting Person (See Instructions)

IN

Page 2 of 5 pages

**Item 1.**

- (a) **Name of Issuer**  
Power Integrations, Inc.
  
- (b) **Address of Issuer's Principal Executive Offices**  
5245 Hellyer Avenue  
San Jose, California 95138

**Item 2.**

- (a) **Name of Person Filing**  
Balu Balakrishnan
  
- (b) **Address of Principal Business Office or, if none, Residence**  
c/o Power Integrations, Inc.  
5245 Hellyer Avenue  
San Jose, California 95138
  
- (c) **Citizenship**  
United States
  
- (d) **Title of Class of Securities**  
Common Stock, par value \$0.001 per share
  
- (e) **CUSIP Number**  
739276103

**Item 3. If this statement is filed pursuant to §§240.13d-1(b), or 240.13d-2(b) or (c), check whether the person filing is a:**

- (a)  Broker or Dealer registered under Section 15 of the Act (15 U.S.C. 78o);
  
- (b)  Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);
  
- (c)  Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);
  
- (d)  Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);
  
- (e)  An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);

Edgar Filing: POWER INTEGRATIONS INC - Form SC 13G/A

- (f) " An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);
- (g) " A parent holding company or control person in accordance with §240.13d-1(b)(ii)(G);
- (h) " A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) " A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) " Group, in accordance with §240.13d-1(b)(1)(ii)(J)

Page 3 of 5 pages

**Item 4. Ownership**

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- (a) Amount Beneficially Owned: 1,587,044
- (b) Percent of Class: 5.04
- (c) Number of shares as to which the person has:
  - (i) Sole power to vote or to direct the vote 1,587,044
  - (ii) Shared power to vote or to direct the vote 0
  - (iii) Sole power to dispose or to direct the disposition of 1,587,044
  - (iv) Shared power to dispose or to direct the disposition of 0

**Item 5. Ownership of Five Percent or Less of a Class**

Not applicable.

**Item 6. Ownership of More than Five Percent on Behalf of Another Person**

Not applicable.

**Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person.**

Not applicable.

**Item 8. Identification and Classification of Members of the Group**

Not applicable.

**Item 9. Notice of Dissolution of a Group**

Not applicable.

**Item 10. Certification**  
Not applicable.

Page 4 of 5 pages

**SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 13, 2008  
Date

/s/ Balu Balakrishnan  
Signature

Balu Balakrishnan  
Name/Title

Page 5 of 5 pages