

LOCKHEED MARTIN CORP
Form 8-K
April 27, 2007

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d)

OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of Earliest Event Reported) April 27, 2007

LOCKHEED MARTIN CORPORATION

(Exact name of registrant as specified in its charter)

Maryland
(State or other jurisdiction
of Incorporation)

1-11437
(Commission File Number)

52-1893632
(IRS Employer
Identification No.)

6801 Rockledge Drive, Bethesda, Maryland
(Address of principal executive offices)

(301) 897-6000

20817
(Zip Code)

(Registrant's telephone number, including area code)

Not Applicable

(Former name or address, if changed since last report)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act
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Item 8.01. Other Events.

Lockheed Martin Corporation proposes to amend two internal corporate policy statements (CPS-704 and CPS-730), related to international consultants and procedures for complying with the Foreign Corrupt Practices Act (FCPA), effective as of May 7, 2007. This is a routine amendment to update the Corporation's internal procedures for FCPA compliance.

In 1976, Lockheed Corporation (then known as Lockheed Aircraft Corporation) agreed to a consent order with the Securities Exchange Commission in which it, among other things, agreed to file a Current Report on Form 8-K at least 10 days prior to the proposed effectiveness of any amendment to its policy statement and procedures for complying with the Foreign Corrupt Practices Act. Consistent with past practice, Lockheed Martin is filing this Current Report on Form 8-K on behalf of its former subsidiary, Lockheed Corporation, and has included as exhibits to this filing CPS-704 and CPS-730, as proposed to be amended effective as of May 7, 2007.

Item 9.01 Financial Statements and Exhibits

Exhibit No.	Description
99.1	CPS-704 International Consultants
99.2	CPS-730 Compliance with the Foreign Corrupt Practices Act

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

LOCKHEED MARTIN CORPORATION

/s/ David A. Dedman
David A. Dedman
Vice President and Associate General Counsel

April 27, 2007