

MITSUBISHI TOKYO FINANCIAL GROUP INC
Form 6-K
March 04, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 6-K

Report of Foreign Issuer
Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934

For the month of March, 2005

MITSUBISHI TOKYO FINANCIAL GROUP, INC.

(Translation of registrant's name into English)

4 -1, Marunouchi 2-chome, Chiyoda-ku

Tokyo 100-6326, Japan

(Address of principal executive offices)

**[Indicate by check mark whether the registrant files or
will file annual reports under cover Form 20-F or Form 40-F.]**

Form 20-F Form 40-F

**[Indicate by check mark whether the registrant by furnishing the information
contained in this Form is also thereby furnishing the information to the Commission
pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.]**

Yes No

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: March 4, 2005

MITSUBISHI TOKYO FINANCIAL GROUP, INC.

By: /S/ Ryutaro Kusama

Name: Ryutaro Kusama
Title: Chief Manager, General Affairs
Corporate Administration Division

Interim Consolidated Summary Report

< under US GAAP >

for the Fiscal Year Ending March 31, 2005

Date: March 4, 2005
Company name (code number): Mitsubishi Tokyo Financial Group, Inc. (8306)
(URL <http://www.mtfg.co.jp>)
Stock exchange listings: Tokyo, Osaka, New York, London
Headquarters: Tokyo
Representative: Nobuo Kuroyanagi, President & CEO
For inquiry: Katsuhiko Ishizuka, Chief Manager - Financial Policy Division
(Phone) +81-3-3240-8211

Consolidated financial data for the six months ended September 30, 2004**(1) Operating results**

(in millions of yen, except per share data and percentages)

	For the six months ended September 30,		For the year ended
	2004	2003	March 31, 2004
Total revenue	1,122,903	1,458,172	2,729,849
Change from the previous year	(23.0)%		
Income from continuing operations before income taxes and cumulative effect of a change in accounting principle	201,811	779,312	1,181,404
Change from the previous year	(74.1)%		
Net income	131,388	529,209	823,002
Change from the previous year	(75.2)%		
Basic earnings per common share net income available to common shareholders (in yen)	19,700.46	83,882.26	128,350.88
Diluted earnings per common share net income available to common shareholders (in yen)	19,593.10	80,567.44	125,033.96

*Notes:**1. Equity in earnings of affiliates:*

<i>For the six months ended September 30, 2004:</i>	9,055	<i>million of yen</i>
<i>For the six months ended September 30, 2003:</i>	1,459	<i>million of yen</i>
<i>For the year ended March 31, 2004:</i>	5,213	<i>million of yen</i>

2. Average number of shares outstanding:

<i>For the six months ended September 30, 2004:</i>	(Common stock)	6,493	<i>thousand of shares</i>
	(Preferred stock Class 1)	81	<i>thousand of shares</i>
	(Preferred stock Class 2)	8	<i>thousand of shares</i>
<i>For the six months ended September 30, 2003:</i>	(Common stock)	6,259	<i>thousand of shares</i>

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<i>For the year ended March 31, 2004:</i>	<i>(Preferred stock Class 1)</i>	<i>81</i>	<i>thousand of shares</i>
	<i>(Preferred stock Class 2)</i>	<i>90</i>	<i>thousand of shares</i>
	<i>(Common stock)</i>	<i>6,350</i>	<i>thousand of shares</i>
	<i>(Preferred stock Class 1)</i>	<i>81</i>	<i>thousand of shares</i>
	<i>(Preferred stock Class 2)</i>	<i>58</i>	<i>thousand of shares</i>

(2) Financial condition

(in millions of yen, except per share data and percentages)

	As of September 30,		As of
	2004	2003	March 31, 2004
Total assets	113,294,262	101,851,277	103,699,099
Shareholders' equity	3,826,341	3,225,976	3,844,971
Shareholders' equity as a percentage of total assets	3.4%	3.2%	3.7%
Shareholders' equity per common share (in yen)	549,725.57	451,484.23	551,613.46

Note: Number of shares outstanding as of:
September 30, 2004:

(Common stock) 6,516 thousands of shares
(Preferred stock Class 1) 81 thousands of shares

September 30, 2003:

(Common stock) 6,355 thousands of shares
(Preferred stock Class 1) 81 thousands of shares

March 31, 2004:

(Common stock) 6,473 thousands of shares
(Preferred stock Class 1) 81 thousands of shares
(Preferred stock Class 2) 15 thousands of shares

(3) Cash flows

(in millions of yen)

	For the six months ended		For the year ended
	September 30,		March 31, 2004
	2004	2003	
Net cash provided by (used in) operating activities	(1,045,085)	(447,825)	617,671
Net cash used in investing activities	(4,759,368)	(2,579,726)	(9,123,337)
Net cash provided by financing activities	6,214,697	4,829,399	7,402,424
Cash and cash equivalents at end of period	3,591,732	6,146,842	3,111,967

Reference:

Our application to suspend the consolidated corporate-tax system from the fiscal year ending March 31, 2006, attributable to our system development accompanied by the planned management integration with the UFJ Group, was approved by the Japanese tax authority.

Formulas for computing ratios for the six months ended September 30, 2004 are as follows.

Basic earnings per common share - net income available to common shareholders

Net income - Total dividends on preferred stock

Average number of common stock during the period *

Diluted earnings per common share - net income available to common shareholders

Net income - Total dividends on preferred stock + Adjustments in net income assuming dilution

Average number of common stock during the period * + Number of dilutive potential common stock

Shareholders' equity per common share

Shareholders' equity at end of period - Number of preferred stock at end of period × Issue price

Number of common stock at end of period *

* excluding treasury stock and parent's common stock owned by subsidiaries and affiliated companies

This information contains forward-looking statements and other forward-looking information relating to the company and/or the group as a whole (the forward-looking statements). The forward-looking statements are not historical facts and include, reflect or are otherwise based upon, among other things, the company's current estimations, projections, views, policies, business strategies, targets, expectations, assumptions and evaluations with respect to general economic conditions, its results of operations, its financial condition, its management in general and other future events. Accordingly, they are inherently susceptible to uncertainties, risks and changes in circumstances and are not guarantees of future performance.

Some forward-looking statements represent targets that the company's management will strive to achieve through the successful implementation of the company's business strategies. The company may not be successful in implementing its business strategy, and actual results may differ materially, for a wide range of possible reasons.

In light of the many risks, uncertainties and possible changes, you are advised not to put undue reliance on the forward-looking statements. The company is under no obligation and expressly disclaims any obligation to update or alter the forward-looking statements, except as may be required by any applicable laws and regulations or stock exchange rules.

For detailed information relating to uncertainties, risks and changes regarding the forward-looking statements, please see the company's latest annual report and other disclosure documents.

(US GAAP)

Condensed Consolidated Balance Sheets (Unaudited)**Mitsubishi Tokyo Financial Group, Inc., and Subsidiaries**

	As of		As of			
	September 30,		March 31,			
	2004(A)	2003(B)	(A)	(B)		2004 (C)
(in millions of yen)						
Assets:						
Cash and due from banks	3,591,732	6,146,842	(2,555,110)		3,111,967	479,765
Interest-earning deposits in other banks	4,116,045	3,632,526	483,519		3,509,044	607,001
Call loans, funds sold, and receivables under resale agreements	2,246,091	2,548,561	(302,470)		3,114,943	(868,852)
Receivables under securities borrowing transactions	3,958,769	4,767,886	(809,117)		4,751,909	(793,140)
Trading account assets	7,910,977	9,711,675	(1,800,698)		8,378,752	(467,775)
Investment securities:						
Securities available for sale	31,633,734	22,597,527	9,036,207		27,630,316	4,003,418
Securities being held to maturity	1,876,692	275,587	1,601,105		1,250,759	625,933
Preferred stock investment in UFJ Bank Limited	700,000		700,000			700,000
Other investment securities	282,321	186,149	96,172		200,557	81,764
Total investment securities	34,492,747	23,059,263	11,433,484		29,081,632	5,411,115
Loans, net of unearned income and deferred loan fees	51,784,748	47,969,643	3,815,105		48,525,856	3,258,892
Allowance for credit losses	(938,208)	(1,069,044)	130,836		(888,127)	(50,081)
Net loans	50,846,540	46,900,599	3,945,941		47,637,729	3,208,811
Premises and equipment net	569,285	612,963	(43,678)		580,073	(10,788)
Accrued interest	142,374	155,991	(13,617)		149,066	(6,692)
Customers acceptance liability	23,705	20,555	3,150		30,149	(6,444)
Intangible assets	251,991	231,448	20,543		234,139	17,852
Goodwill	69,468	51,488	17,980		56,690	12,778
Deferred tax assets	1,051,544	1,327,941	(276,397)		1,007,276	44,268
Accounts receivable	2,077,517	1,081,028	996,489		523,143	1,554,374
Other assets	1,945,477	1,602,511	342,966		1,532,587	412,890
Total	113,294,262	101,851,277	11,442,985		103,699,099	9,595,163
Liabilities and Shareholders Equity:						
Deposits:						
Domestic offices:						
Non-interest-bearing	4,812,258	4,923,055	(110,797)		5,082,701	(270,443)
Interest-bearing	53,869,927	53,311,678	558,249		52,452,342	1,417,585
Overseas offices, principally interest-bearing	13,382,116	11,621,863	1,760,253		12,489,209	892,907
Total deposits	72,064,301	69,856,596	2,207,705		70,024,252	2,040,049

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Debtures	30,752	517,499	(486,747)	265,957	(235,205)
Call money, funds purchased, and payables under repurchase agreements	8,846,928	7,528,704	1,318,224	7,940,220	906,708
Payables under securities lending transactions	2,916,200	2,080,340	835,860	1,457,118	1,459,082
Due to trust account and other short-term borrowings	10,948,012	5,520,915	5,427,097	7,043,336	3,904,676
Trading account liabilities	2,068,544	3,466,253	(1,397,709)	2,510,966	(442,422)
Obligations to return securities received as collateral	2,640,781	1,746,315	894,466	2,329,600	311,181
Bank acceptances outstanding	23,705	20,555	3,150	30,149	(6,444)
Accrued interest	103,787	112,296	(8,509)	103,411	376
Long-term debt	5,477,822	5,407,370	70,452	5,659,877	(182,055)
Accounts payable	2,836,121	913,674	1,922,447	1,144,091	1,692,030