

DYNEGY INC /IL/
Form 8-K
November 24, 2003

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported)

November 22, 2003

DYNEGY INC.

(Exact name of registrant as specified in its charter)

Illinois
(State or Other Jurisdiction of Incorporation)

1-15659
(Commission File Number)

74-2928353
(I.R.S. Employer Identification No.)

1000 Louisiana, Suite 5800

Houston, Texas 77002

(Address of principal executive offices including Zip Code)

(713) 507-6400

(Registrant's telephone number, including area code)

N.A.

(Former name or former address, if changed since last report)

Item 5. Other Events.

On November 22, 2003, Dynegy Inc. (Dynegy), the ultimate parent company of Illinois Power Company (Illinois Power), and Exelon Corporation (Exelon) issued a joint press release announcing that the Illinois General Assembly did not act in the fall legislative session to approve the legislation necessary to facilitate Exelon s proposed acquisition of Illinois Power. In the absence of the legislation, Dynegy and Exelon terminated the existing agreement through which Exelon would have acquired substantially all of the assets and liabilities of Illinois Power.

A copy of the November 22nd joint press release is attached hereto as exhibit 99.1 and is incorporated herein by this reference. The press release contains statements intended as forward-looking statements which are subject to the cautionary statements about forward-looking statements set forth therein.

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits.

(a) Financial Statements: Not applicable

(b) Pro Forma Financial Information: Not applicable

(c) Exhibits:

| <u>Exhibit</u> <u>No.</u> | <u>Document</u> |
|------------------------------|--|
| 99.1 | Joint press release dated November 22, 2003. |

EXHIBIT INDEX

| Exhibit No. | Document |
|------------------------|--|
| 99.1 | Joint press release dated November 22, 2003. |