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contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No |X|
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press release

27 January 2012

BP Statement on U. S. District Court Ruling on Partial Summary Judgment Regarding Indemnity in Deepwater Horizon Accident

This statement was made on 26 January 2012 in response to the court ruling issued the same day. The full judge's Opinion can be read here: <http://www.laed.uscourts.gov/OilSpill/OilSpill.htm>

Today's ruling makes clear that contractors will be held accountable for their actions under the law. While all official investigations have concluded that Transocean played a causal role in the accident, the contractor has long contended it is fully indemnified by BP for the liabilities resulting from the oil spill. The Court rejected this view.

Under the decision Transocean is, at a minimum, financially responsible for any punitive damages, fines and penalties flowing from its own conduct. As we have said from the beginning, Transocean cannot avoid its responsibility for this accident.

By contrast, since the spill we have stepped up, acknowledged our role and paid more than \$7.8 billion in claims, advances and other payments to individuals, businesses and governments.

Further Information:

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-- ENDS --

SIGNATURES

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Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BP p.l.c.
(Registrant)

Dated: 27 January 2012

/s/ D. J. PEARL
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D. J. PEARL
Deputy Company Secretary