

VALMONT INDUSTRIES INC
 Form 4
 May 03, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 ASHFORD ANN

2. Issuer Name and Ticker or Trading Symbol
 VALMONT INDUSTRIES INC [VMI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 7926 SHIRLEY STREET
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 05/01/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Vice President-Corporate HR

OMAHA, NE 68124

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock	05/01/2006		M		1,700	A	\$ 17.282 8,324 D
Common Stock	05/01/2006		F		362	D	\$ 53.52 7,962 D
Common Stock	05/01/2006		M		6,000	A	\$ 19.97 13,962 D
Common Stock	05/01/2006		F		1,182	D	\$ 53.52 12,780 D
Common Stock	05/01/2006		M		6,000	A	\$ 13.91 18,780 D

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Common Stock	05/01/2006	F	1,396	D	\$ 53.52	17,384	D	
Common Stock	05/01/2006	M	5,500	A	\$ 21.88	22,884	D	
Common Stock	05/01/2006	F	1,022	D	\$ 53.52	21,862	D	
Common Stock	05/01/2006	M	3,667	A	\$ 23.46	25,529	D	
Common Stock	05/01/2006	F	647	D	\$ 53.52	24,882	D	
Common Stock	05/01/2006	S	8,890	D	\$ 55.11	15,992	D	
Common Stock	05/01/2006	M	2,000	A	\$ 24.78	17,992	D	
Common Stock	05/01/2006	F	337	D	\$ 53.52	17,655	D	
Common Stock						75	I	by Daughter
Common Stock						43	I	by Managed Account
Common Stock						200	I	by Son

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Date Exercisable	9. Expiration Date	10. Title	11. Amount or Number of Shares
				Code V	(A) (D)						

Non-Qualified Stock Option (right to buy)	\$ 13.91	05/01/2006	M	6,000	12/15/2002	12/15/2011	Common Stock	6,0
Non-Qualified Stock Option (right to buy)	\$ 17.282	05/01/2006	M	1,700	12/06/2000	12/05/2009	Common Stock	1,7
Non-Qualified Stock Option (right to buy)	\$ 19.97	05/01/2006	M	6,000	12/11/2001	12/10/2010	Common Stock	6,0
Non-Qualified Stock Option (right to buy)	\$ 21.88	05/01/2006	M	5,500	12/14/2003	12/14/2012	Common Stock	5,5
Non-Qualified Stock Option (right to buy)	\$ 23.46	05/01/2006	M	3,667	12/14/2004	12/14/2013	Common Stock	3,6
Non-Qualified Stock Option (right to buy)	\$ 24.78	05/01/2006	M	2,000	12/19/2005	12/19/2014	Common Stock	2,0

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ASHFORD ANN 7926 SHIRLEY STREET OMAHA, NE 68124			Vice President-Corporate HR	

Signatures

By: Terry J. McClain For: Ann Ashford
Date: 05/02/2006

__Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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