

ISRAMCO INC

Form 4

December 22, 2016

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Naphtha Holding, LTD

(Last) (First) (Middle)

8 GRANIT ST, P O BOX 10188

(Street)

PETACH-TIKVA, L3 49002

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

ISRAMCO INC [ISRL]

3. Date of Earliest Transaction
(Month/Day/Year)

12/20/2016

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____X____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)

__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
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Common Stock	12/20/2016		S	590	D	\$ 123	1,911,317 ⁽¹⁾ I
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Common Stock	12/20/2016		S	810	D	\$ 123.6	1,910,507 ⁽¹⁾ I
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Acquired
by
company
under
common
control see
note below
⁽¹⁾

Acquired
by
company
under
common

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Common Stock	12/20/2016	S	400	D	\$ 123	1,910,107 ⁽¹⁾	I	control see note below <u>(1)</u> Acquired by company under common control see note below <u>(1)</u>
Common Stock	12/20/2016	S	600	D	\$ 122	1,909,507	I	Acquired by company under common control see note below <u>(1)</u>
Common Stock	12/20/2016	S	810	D	\$ 121.42	1,908,697	I	Acquired by company under common control see note below <u>(1)</u>
Common Stock	12/20/2016	S	1,000	D	\$ 120	1,907,697	I	Acquired by company under common control see note below <u>(1)</u>
Common Stock	12/20/2016	S	400	D	\$ 121.39	1,907,297	I	Acquired by company under common control see note below <u>(1)</u>
Common Stock	12/20/2016	S	190	D	\$ 121.6	1,907,107	I	Acquired by company under

Common Stock	12/20/2016	S	590	D	\$ 121.77	1,906,517	I	common control see note below (1) Acquired by company under common control see note below (1)
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Naphtha Holding, LTD 8 GRANIT ST P O BOX 10188 PETACH-TIKVA, L3 49002	X

Signatures

/s/ Eran Saar

12/22/2016

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These shares were directly sold by Naphtha Exploration LP, a company under common control with Naphtha Holding, Ltd. Naphtha Holding Ltd and I.O.C-Israel Oil Company Ltd directly hold more than 10% ownership of the outstanding shares of Isramco, Inc. This report also includes shares indirectly and directly held or under common control with Naphtha Holding, Ltd. After the above reported transactions, Naphtha Exploration LP does not own any shares in Isramco, Inc. Further, Naphtha Holding Ltd directly holds 1,592,841 shares and I.O.C.-Israel Oil Company Ltd directly holds 313,676 shares for a total of 1,906,517 shares under common control after the aforementioned transactions and reported here.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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