PETTERSON DAVID S

Form 4

December 15, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

3235-0287

Expires:

January 31, 2005

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response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

See Instruction

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * PETTERSON DAVID S

(First)

(Street)

ISSAQUAH, WA 98027-8990

(Middle)

2. Issuer Name and Ticker or Trading

Symbol

COSTCO WHOLESALE CORP

/NEW [COST]

(Month/Day/Year) 12/14/2005

Filed(Month/Day/Year)

4. If Amendment, Date Original

3. Date of Earliest Transaction

Director

10% Owner Officer (give title __X_ Other (specify

below) below)

Principal Accounting Officer

(Check all applicable)

5. Relationship of Reporting Person(s) to

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Issuer

999 LAKE DRIVE

(City)	(State)	(Zip) Tal	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned						
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities Acquired (A)	5. Amount of	6.	7. Nature of		
Security	(Month/Day/Year)	Execution Date, if	f Transactiomr Disposed of (D)		Securities	Ownership	Indirect		
(Instr 3)		anv	Code	(Instr. 3. 4 and 5)	Reneficially	Form:	Reneficial		

(11100110)		····	~~~	(111001.0,		<i>-</i> ,	201101101011	- 011111
		(Month/Day/Year)	(Instr. 8)				Owned	Direct (D)
							Following	or Indirect
							Reported	(I)
					(A)		Transaction(s)	(Instr. 4)
					or		(Instr. 3 and 4)	(1115111 1)
			Code V	Amount	(D)	Price	(IIISII. 3 aliu 4)	
Common Stock	12/14/2005		M	5,000	A	\$ 36.9063	5,000	D
Common Stock	12/14/2005		S	4,000	D	\$ 49.41	1,000	D
Common Stock	12/14/2005		S	1,000	D	\$ 49.4	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Ownership (Instr. 4)

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercis	sable and	7. Title and A	Amount of	
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	Transaction Derivative Expi		Expiration Date		Underlying Securities	
Security	or Exercise		any	Code Securities		(Month/Day/Year)		(Instr. 3 and 4)		
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired					
	Derivative				(A) or					
	Security				Disposed of					
					(D)					
				(Instr. 3, 4,						
					and 5)					
									Amount	
						Date	Expiration	Title	or Number	
						Exercisable	Date		of	
				Code V	(A) (D)					
				Code V	(A) (D)				Shares	
Stock	* * * * * * * * * * * * * * * * * * * *							Common		
Option	\$ 36.9063	12/14/2005		M	5,000	02/09/1999	02/09/2009	Stock	5,000	

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

PETTERSON DAVID S 999 LAKE DRIVE ISSAQUAH, WA 98027-8990

Principal Accounting Officer

Signatures

David S Petterson 12/14/2005

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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