

Limelight Networks, Inc.
Form 4
June 09, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
HARMAN FREDERIC W

(Last) (First) (Middle)

**C/O OAK INVESTMENT
PARTNERS, 901 MAIN AVENUE,
SUITE 600**

(Street)

NORWALK, CT 06851

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
Limelight Networks, Inc. [LLNW]

3. Date of Earliest Transaction
(Month/Day/Year)
06/05/2014

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☐ Form filed by One Reporting Person
☒ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (D) Price			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transaction	5. Number of Derivative	6. Date Exercisable and Expiration Date	7. Title and Am Underlying Sec
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Security (Instr. 3)	or Exercise Price of Derivative Security	any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Year)		(Instr. 3 and 4)			
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	A o N o
Non-qualified stock option (Right to Buy)	\$ 2.69	06/05/2014	A		74,440 <u>(1)</u>		06/05/2014 ⁽²⁾	06/05/2024	Common Stock	7

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HARMAN FREDERIC W C/O OAK INVESTMENT PARTNERS 901 MAIN AVENUE, SUITE 600 NORWALK, CT 06851	X			
OAK INVESTMENT PARTNERS XII L P 901 MAIN AVENUE SUITE 600 NORWALK, CT 06851				Less than 10% Ownership

Signatures

Fredric W. Harman		06/05/2014
<u> </u> **Signature of Reporting Person		Date
/s/ Fredric W. Harman, Managing Member of Oak Associates XII, LLC, general partner of Oak Investment Partners XII, Limited Partnership		06/05/2014
<u> </u> **Signature of Reporting Person		Date

Explanation of Responses:

- | | |
|-----|---|
| * | If the form is filed by more than one reporting person, <i>see</i> Instruction 4(b)(v). |
| ** | Intentional misstatements or omissions of facts constitute Federal Criminal Violations. <i>See</i> 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). |
| (1) | Represents Non-qualified stock options received in lieu of cash fees from Mr. Harman's service on the Issuer's Board of Directors as approved by the Board of Directors. The grant is effective June 5, 2014. |
| (2) | The Non-qualified stock options shall be fully vested and exercisable on the day prior to the Issuer's 2015 annual shareholder meeting (but in no event later than December 31, 2015), subject to Reporting Person's continued services to the Issuer through such date. |
| (3) | Not applicable |
| (4) | Includes Non-qualified stock options to purchase 74,440 shares of Common Stock, which is held by Mr. Harman on behalf of Oak Investment Partners XII, Limited Partnership ("Oak XII"). Mr. Harman is a Managing Member of Oak Associates XII, L.L.C., the General Partner of Oak XII. |
| (5) | Includes 239,316 non-qualified stock options, which are held by Oak XII. Oak Associates XII, L.L.C is the general partner of Oak XII may be deemed to beneficially own the reported securities. |

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- (6) Fredric W. Harman is a Director of Limelight Networks, Inc. and is a Managing Member of Oak Associates XII, L.L.C and may be deemed to beneficially own the reported securities.

Remarks:

This Form 4 is being filed by Fredric W. Harman and Oak XII, collectively the "Reporting Persons". Each Reporting Person c

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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