

SP Bancorp, Inc.  
Form 4  
November 25, 2013

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Weaver Jeffrey

(Last) (First) (Middle)  
5224 W. PLANO PARKWAY  
(Street)

PLANO, TX 75093

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
SP Bancorp, Inc. [SPBC]

3. Date of Earliest Transaction (Month/Day/Year)  
11/21/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
President and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |   |           |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-----------------------------------|---|-----------|
|                                 |                                      |                                                    | Code                           | V                                                                 | Amount or (D) Price                                                                           |                                                          |                                   |   |           |
| Common Stock                    | 11/21/2013                           |                                                    | A                              |                                                                   | 3,000<br>(1)                                                                                  | A                                                        | \$ 0 9,000                        | D |           |
| Common Stock                    |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          | 100                               | I | By Son    |
| Common Stock                    |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          | 15,504 (2)                        | I | By 401(k) |
| Common Stock                    |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          | 946 (3)                           | I | By ESOP   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|----------------------------|
| Stock Options                              | \$ 19.4                                                | 11/21/2013                           |                                                    | A                              | 14,000<br>(4)                                                                           | 11/21/2014 11/21/2023                                    | Common Stock                                                  | 14,000                     |

## Reporting Owners

| Reporting Owner Name / Address                             | Relationships |           |                   |       |
|------------------------------------------------------------|---------------|-----------|-------------------|-------|
|                                                            | Director      | 10% Owner | Officer           | Other |
| Weaver Jeffrey<br>5224 W. PLANO PARKWAY<br>PLANO, TX 75093 | X             |           | President and CEO |       |

## Signatures

/s/  
Jeffrey Weaver 11/25/2013

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - (1) Represents shares of restricted stock granted to the reporting person pursuant to the SP Bancorp, Inc. 2012 Equity Incentive Plan (the "2012 Plan"). Such shares vest in five (5) equal annual installments, with the first installment vesting on the first anniversary of the date of grant and succeeding installments on each anniversary thereafter.
  - (2) Represents shares allocated to the account of the reporting person pursuant to the SharePlus Federal Bank 401(k) Plan and reflects transactions not required to be reported pursuant to Section 16 of the Securities Exchange Act of 1934, as amended (the "Act")
  - (3) Represents shares allocated to the account of the reporting person pursuant to the SharePlus Federal Bank Employee Stock Ownership Plan. Such allocations are not required to be reported pursuant to Section 16 of the Act.
  - (4) Represents options to purchase shares of the Issuer's common stock awarded to the reporting person pursuant to the 2012 Plan. The shares of common stock underlying these options vest in five (5) equal annual installments, with the first installment vesting on the first anniversary of the date of grant and succeeding installments on each anniversary thereafter.

## Edgar Filing: SP Bancorp, Inc. - Form 4

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