

TRAMMELL KENNETH R
Form 4
May 07, 2013

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
TRAMMELL KENNETH R

(Last) (First) (Middle)
500 NORTH FIELD DRIVE
(Street)

LAKE FOREST, IL 60045

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
TENNECO INC [TEN]

3. Date of Earliest Transaction (Month/Day/Year)
05/03/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Exec. Vice President and CFO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount	Price	
Common Stock	05/03/2013		M ⁽¹⁾		15,000	A \$ 8.68	99,718 D
Common Stock	05/03/2013		M ⁽¹⁾		24,000	A \$ 26.7	123,718 D
Common Stock	05/03/2013		S ⁽¹⁾		39,000	D \$ 40.02	84,718 D
Common Stock							25,727 ⁽³⁾ D
Common Stock							3,855 ⁽⁴⁾ I By 401(K)

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Table with 7 columns: 1. Title of Derivative Security (Instr. 3), 2. Conversion or Exercise Price of Derivative Security, 3. Transaction Date (Month/Day/Year), 3A. Deemed Execution Date, if any (Month/Day/Year), 4. Transaction Code (Instr. 8), 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5), 6. Date Exercisable and Expiration Date (Month/Day/Year), 7. Title and Amount of Underlying Securities (Instr. 3 and 4). Rows include Employee Stock Options (Right to Buy) with prices \$8.68 and \$26.7, both dated 05/03/2013, for 15,000 and 24,000 shares respectively, expiring 01/19/2014 and 01/15/2014.

Reporting Owners

Table with 2 columns: Reporting Owner Name / Address, Relationships. TRAMMELL KENNETH R, 500 NORTH FIELD DRIVE, LAKE FOREST, IL 60045 is listed as Director, 10% Owner, Officer, and Exec. Vice President and CFO.

Signatures

/s/James D. Harrington, Attorney-in-fact for Kenneth R. Trammell 05/07/2013

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) Reflects cashless exercise of stock options which were granted pursuant to Rule 16b-3.

The transaction was effected pursuant to plans adopted under Rule 10b5-1. The Common Stock reported herein as being sold were at a range of between \$40.00 and \$40.04 per share. The sale price reported above represents the weighted average sale price for the reported transaction and has been rounded to the nearest cent.

- (3) Reflects restricted stock granted to the Reporting Person pursuant to Rule 16b-3.

- (4) Reflects shares allocated to, and indirectly held by, the Reporting Person under the Issuer's 401(k) Plan.

- (5) The stock options exercised by the Reporting Person vested in three equal installments on January 20, 2005, January 20, 2006 and January 20, 2007.

- (6) Reflects stock options granted pursuant to Rule 16b-3.

- (7) The stock options exercised by the Reporting Person vested in three equal installments on January 16, 2008, January 16, 2009 and January 16, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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