APOLLO INVESTMENT CORP

Form 4

November 25, 2008

FORM	I / I		CE CUD			TT A	NOE			PPROVAL		
	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							OMB Number:	3235-0287			
Check thi if no long	er	~~~.	<i>G</i> ,					Expires:	January 31, 2005			
subject to Section 10 Form 4 or	IENT OF	F CHANGES IN BENEFICIAL OWN SECURITIES					NERSHIP OF	Estimated average burden hours per response 0.5				
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940												
(Print or Type R	Responses)											
BAKHRU ASHOK N Symbol				Name and				5. Relationship of Reporting Person(s) to Issuer				
A [A				O INVES	TMENT	CO	RP	(Check all applicable)				
				of Earliest Transaction Day/Year)				X Director Officer (give	title Oth	Owner er (specify		
CORPORAT	.O INVESTMEN ΓΙΟΝ, 9 WEST 5 7TH FLOOR	T	11/21/20	•				below)	below)			
	(Street) 4. If Amen Filed(Mont				_			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 				
NEW YORK	K, NY 10019							Person	Tore than One Re	porting		
(City)	(State)	(Zip)	Table	e I - Non-Do	erivative S	Securi	ities Acc	quired, Disposed of	f, or Beneficial	lly Owned		
1.Title of Security (Instr. 3)		ansaction Date 2A. Deemed th/Day/Year) Execution Date, if any (Month/Day/Year)			3. 4. Securities Acquired Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or Code V Amount (D) Price				6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
Common Stock, par value \$0.001 per share	11/21/2008			P	100	A	\$ 5.43	5,100	D			
Common Stock, par value \$0.001 per share	11/21/2008			P	3,250	A	\$ 5.44	8,350	D			

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Common Stock, par value \$0.001 per share	11/21/2008	P	200	A	\$ 5.45	8,550	D
Common Stock, par value \$0.001 per share	11/21/2008	P	1,450	A	\$ 5.46	10,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	.	ate	7. Title an Amount o Underlyin Securities (Instr. 3 at	of ng	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	or Title Nu of	nount imber ares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

BAKHRU ASHOK N C/O APOLLO INVESTMENT CORPORATION 9 WEST 57TH STREET, 37TH FLOOR NEW YORK, NY 10019

X

Signatures

/s/ Karrie J. Jerry, Attorney-In-Fact

**Signature of Reporting Person Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.