STEC, INC. Form 4 May 30, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16. Form 4 or

Form 5 obligations

may continue. See Instruction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

1(b).

(Last)

(City)

1.Title of

Security

(Instr. 3)

Stock (2)

(Print or Type Responses)

1. Name and Address of Reporting Person *

BALL F MICHEAL

(First)

(Middle)

3001 DAIMLER STREET

(Street)

3. Date of Earliest Transaction

STEC, INC. [STEC]

Symbol

(Month/Day/Year) 05/28/2008

4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

X_ Director 10% Owner Officer (give title Other (specify

below)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

SANTA ANA, CA 92705-5812

(State) (Zip) 2. Transaction Date 2A. Deemed

(Month/Day/Year) Execution Date, if

(Month/Day/Year)

4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)

(A)

or

Beneficially Owned Following

Reported Transaction(s) (Instr. 3 and 4)

5. Amount of

Securities

Code V Amount (D) Price Common

7,000 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control

SEC 1474 (9-02)

6. Ownership 7. Nature of

Indirect

Beneficial

Ownership

(Instr. 4)

Form: Direct

(D) or

Indirect (I)

(Instr. 4)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: STEC, INC. - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	5. Number iorDerivative Securities Acquired (or Dispose (D) (Instr. 3, 4 and 5)	(A) ed of	Expiration D	Date Exercisable and piration Date (onth/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options (Right to buy common stock)	\$ 3.67						<u>(1)</u>	05/18/2014	Common Stock	100,000	
Stock Options (Right to buy common stock)	\$ 8.125						(1)	10/03/2010	Common Stock	30,000	
Stock Option (Right to buy common stock)	\$ 2.74						<u>(1)</u>	05/02/2011	Common Stock	10,000	
Stock Option (Right to buy Common Stock)	\$ 12.39	05/28/2008		A	30,000		(3)	05/27/2018	Common Stock	30,000	

Reporting Owners

Reporting Owner Name / Address	Relationships					
·F···· & ····	Director	10% Owner	Officer	Other		
BALL F MICHEAL 3001 DAIMLER STREET SANTA ANA, CA 92705-5812	X					
Cianaturas						

Signatures

/s/ F. Michael

Ball 05/29/2008

Date

Reporting Owners 2

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options are fully vested and immediately exercisable.
 - Includes 2,000 restricted stock units ("RSUs") that will entitle the reporting person to receive one share of common stock per RSU. The
- (2) RSUs will vest, and the underlying shares will be concurrently issued, upon the reporting person's completion of service on the issuer's board of directors over the one year period measured from the 6/4/2007 grant date.
- (3) This option shall vest and become exercisable in four equal annual installments commencing on May 28, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3