

ECHELON CORP  
Form 4  
August 30, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**BRUGGINK FREDERIK**

(Last) (First) (Middle)  
  
550 MERIDIAN AVE  
  
(Street)

SAN JOSE, CA 95126

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**ECHELON CORP [ELON]**

3. Date of Earliest Transaction (Month/Day/Year)  
**08/30/2007**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
**Sr. VP & GM of Ser Prov Gp**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	Price		
Common Stock	08/30/2007		M		50,000	\$ 12.91	D	
Common Stock	08/30/2007		S		100	\$ 28.49	D	
Common Stock	08/30/2007		S		400	\$ 28.48	D	
Common Stock	08/30/2007		S		300	\$ 28.46	D	
Common Stock	08/30/2007		S		100	\$ 28.45	D	

## Edgar Filing: ECHELON CORP - Form 4

Common Stock	08/30/2007	S	275	D	\$ 28.44	279,256	D
Common Stock	08/30/2007	S	100	D	\$ 28.43	279,156	D
Common Stock	08/30/2007	S	200	D	\$ 28.42	278,956	D
Common Stock	08/30/2007	S	900	D	\$ 28.41	278,056	D
Common Stock	08/30/2007	S	1,106	D	\$ 28.4	276,950	D
Common Stock	08/30/2007	S	600	D	\$ 28.39	276,350	D
Common Stock	08/30/2007	S	1,394	D	\$ 28.38	274,956	D
Common Stock	08/30/2007	S	1,050	D	\$ 28.37	273,906	D
Common Stock	08/30/2007	S	1,200	D	\$ 28.36	272,706	D
Common Stock	08/30/2007	S	1,000	D	\$ 28.35	271,706	D
Common Stock	08/30/2007	S	300	D	\$ 28.34	271,406	D
Common Stock	08/30/2007	S	500	D	\$ 28.33	270,906	D
Common Stock	08/30/2007	S	500	D	\$ 28.32	270,406	D
Common Stock	08/30/2007	S	100	D	\$ 28.31	270,306	D
Common Stock	08/30/2007	S	700	D	\$ 28.3	269,606	D
Common Stock	08/30/2007	S	100	D	\$ 28.29	269,506	D
Common Stock	08/30/2007	S	300	D	\$ 28.28	269,206	D
Common Stock	08/30/2007	S	1,300	D	\$ 28.27	267,906	D
Common Stock	08/30/2007	S	954	D	\$ 28.26	266,952	D
Common Stock	08/30/2007	S	700	D	\$ 28.25	266,252	D
	08/30/2007	S	8,371	D		257,881	D

Edgar Filing: ECHELON CORP - Form 4

Common Stock						\$ 28.24	
Common Stock	08/30/2007	S	1,200	D	\$ 28.23	256,681	D
Common Stock	08/30/2007	S	1,100	D	\$ 28.22	255,581	D
Common Stock	08/30/2007	S	700	D	\$ 28.21	254,881	D
Common Stock	08/30/2007	S	1,200	D	\$ 28.2	253,681 <sup>(2)</sup>	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee stock option (Right to buy)	\$ 12.91	08/30/2007		M	50,000	<sup>(1)</sup> 05/21/2008	Common Stock	50,000	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BRUGGINK FREDERIK 550 MERIDIAN AVE SAN JOSE, CA 95126			Sr. VP & GM of Ser Prov Gp	

## Signatures

/s/ Oliver R. Stanfield, attorney-in-fact for Frederik  
Bruggink

08/30/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- The Reporting Person exercised 50,000 of the 50,000 share option grant dated May 21, 2003. Previous vesting was such that this 50,000
- (1) share option vested as to 12,500 shares on May 21, 2004 and the remaining 37,500 shares vested monthly thereafter through May 21, 2007; however, on November 18, 2005 vesting was accelerated in full.
  - (2) First of two Forms 4 filed to report the Reporting Person's transactions on August 30, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.