

NAVISITE INC
Form 3
January 10, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â PLUNTZE JIM		(Month/Day/Year)	NAVISITE INC [NAVI]	
(Last)	(First)	(Middle)	01/02/2007	
C/O NAVISITE, INC.,Â 400		4. Relationship of Reporting Person(s) to Issuer		5. If Amendment, Date Original Filed(Month/Day/Year)
MINUTEMAN ROAD				
(Street)		(Check all applicable)		
ANDOVER,Â MAÂ 01810		___ Director ___ 10% Owner		6. Individual or Joint/Group Filing(Check Applicable Line)
(City)	(State)	(Zip)	_X_ Officer ___ Other	
		Chief Financial Officer		_X_ Form filed by One Reporting Person
				___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	5,000	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Stock Option (right to buy) granted on July 10, 2003	Â (1)	07/09/2013	Common Stock	40,000	\$ 2.55	D	Â
Stock Option (right to buy) granted on December 9, 2003	Â (2)	07/10/2013	Common Stock	40,000	\$ 2.55	D	Â
Stock Option (right to buy) granted on January 30, 2004	Â (3)	01/30/2014	Common Stock	3,125	\$ 2.55	D	Â
Stock Option (right to buy) granted on September 20, 2004	Â (4)	09/20/2014	Common Stock	16,875	\$ 2.55	D	Â
Stock Option (right to buy) granted on April 1, 2005	Â (5)	03/31/2015	Common Stock	80,000	\$ 1.58	D	Â
Stock Option (right to buy) granted on February 23, 2006	Â (6)	02/23/2016	Common Stock	22,500	\$ 1.45	D	Â
Stock Option (right to buy) granted on November 28, 2006	Â (7)	11/27/2016	Common Stock	75,000	\$ 4.14	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PLUNTZE JIM C/O NAVISITE, INC. 400 MINUTEMAN ROAD ANDOVER, MA 01810	Â	Â	Â Chief Financial Officer	Â

Signatures

/s/ Thomas B. Rosedale (Pursuant to Power of Attorney) 01/10/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option is vested and exercisable as to all of the shares.
- (2) Option is vested and exercisable as to all of the shares.
- (3) Option is vested and exercisable as to all of the shares.

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- (4) Option is vested and exercisable as to 11,601 shares and vests and becomes exercisable as to 352 shares monthly until fully vested and exercisable on March 19, 2008.
- (5) Option is vested and exercisable as to 46,667 shares and vests and becomes exercisable as to 2,222 shares monthly until fully vested and exercisable on April 1, 2008.
- (6) Option is vested and exercisable as to all of the shares.
- (7) The option shall be exercisable as to 25% of the original number of shares subject to the option on May 27, 2007 and thereafter in equal amounts monthly over the three year period commencing on May 27, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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