PortalPlayer, Inc. Form 4/A June 01, 2005

FORM 4

Check this box

if no longer

subject to

Section 16.

Form 4 or

obligations

may continue.

Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

2. Issuer Name and Ticker or Trading

PortalPlayer, Inc. [PLAY]

3. Date of Earliest Transaction

Symbol

1(b).

Johnson Gary

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person *

(First)

(Middle)

			(Month/Day/Year) 05/18/2005						% Owner her (specify
			nendment, D onth/Day/Yea 2005	_	al		6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
SAN JOSE	, CA 95134						Form filed by More than One Reporting Person		
(City)	(State)	(Zip) Tal	ble I - Non-l	Derivative	Secu	rities Acq	quired, Disposed	of, or Beneficia	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code	4. Securion(A) or D (Instr. 3,	ispose 4 and (A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	05/18/2005		S	85 <u>(1)</u>	D	\$ 16.67	139,379	I	By Johnson Revocable Trust dated October 11, 1999
Common Stock	05/18/2005		S	85 <u>(1)</u>	D	\$ 16.69	139,294	I	By Johnson Revocable Trust dated October 11, 1999
Common Stock	05/18/2005		S	128 (1)	D	\$ 16.79	139,166	I	By Johnson Revocable

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3235-0287

January 31,

2005

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5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

Estimated average

burden hours per

							Trust dated October 11, 1999
Common Stock	05/18/2005	S	85 <u>(1)</u> D	\$ 16.75	139,081	I	By Johnson Revocable Trust dated October 11, 1999
Common Stock	05/18/2005	S	170 <u>(1)</u> D	\$ 16.82	138,911	I	By Johnson Revocable Trust dated October 11, 1999
Common Stock	05/18/2005	S	43 <u>(1)</u> D	\$ 16.92	138,868	I	By Johnson Revocable Trust dated October 11, 1999
Common Stock	05/18/2005	S	851 (1) D	\$ 16.71	138,017	I	By Johnson Revocable Trust dated October 11, 1999
Common Stock	05/18/2005	S	657 (1) D	\$ 16.66	137,360	I	By Johnson Revocable Trust dated October 11, 1999
Common Stock	05/18/2005	S	67 <u>(1)</u> D	\$ 16.65	137,293	I	By Johnson Revocable Trust dated October 11, 1999
Common Stock	05/18/2005	S	341 (1) D	\$ 16.61	136,952	I	By Johnson Revocable Trust dated October 11, 1999
Common Stock	05/18/2005	S	661 <u>(1)</u> D	\$ 16.72	136,291	I	By Johnson Revocable Trust dated October 11, 1999
Common Stock	05/18/2005	S	1,509 D	\$ 16.73	134,782	I	By Johnson Revocable Trust dated

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								October 11, 1999
Common Stock	05/18/2005	S	340 (1) D	\$ 10	6.81	134,442	I	By Johnson Revocable Trust dated October 11, 1999
Common Stock	05/18/2005	S	808 <u>(1)</u> D	\$	16.8	133,634	I	By Johnson Revocable Trust dated October 11, 1999
Common Stock	05/18/2005	S	1,277 D	\$ 10	6.74	132,357	I	By Johnson Revocable Trust dated October 11, 1999
Common Stock	05/18/2005	S	1,617 D	\$ 10	6.78	130,740	I	By Johnson Revocable Trust dated October 11, 1999
Common Stock	05/18/2005	S	340 <u>(1)</u> D	\$ 10	6.68	130,400	I	By Johnson Revocable Trust dated October 11, 1999
Common Stock	05/18/2005	S	723 <u>(1)</u> D	\$	16.9	129,677	I	By Johnson Revocable Trust dated October 11, 1999
Common Stock	05/18/2005	S	213 <u>(1)</u> D	\$ 10	6.93	129,464	I	By Johnson Revocable Trust dated October 11, 1999

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title o	f 2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Titl	e and	8. Price of	9. Nu
Derivativ	e Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e		Securi	ities	(Instr. 5)	Bene
	Derivative				Securities	S		(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									A manust		
									Amount		
						Date	Expiration	Title	or Namelana		
						Exercisable	Date	ritte	Number of		
				Codo V	(A) (D)				Shares		
				Code v	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Johnson Gary 70 W. PLUMERIA DRIVE SAN JOSE, CA 95134	X		President and CEO				

Signatures

/s/ Gary Johnson

06/01/2005

**Signature of Pate
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on February 25, 2005.

Remarks:

This Amendment is being filed to report the sale of these shares as a separate line entry for each price at which they were sold

average price as previously reported

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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