FULLER H B CO Form 4 May 24, 2005

FORM 4

OMB APPROVAL UNITED STATES SECURITIES AND EXCHANGE COMMISSION **OMB**

Check this box

Washington, D.C. 20549

3235-0287 Number:

if no longer subject to

January 31, Expires: 2005

0.5

Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response...

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **FUSTER JOSE M**

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

05/20/2005

FULLER H B CO [FUL]

(Check all applicable)

(First) (Middle) (Last)

3. Date of Earliest Transaction (Month/Day/Year)

Director X_ Officer (give title

10% Owner Other (specify

1200 WILLOW LAKE BOULEVARD, P.O. BOX 64683

(Street)

(State)

below) below) Group President, Latin America

(Zip)

6. Individual or Joint/Group Filing(Check

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

ST. PAUL 55164-0683

(City)

1.Title of 2. Transaction Date 2A. Deemed 3. Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of 6. Ownership 7. Nature of Securities Form: Direct Indirect Beneficially (D) or Beneficial Indirect (I) Ownership Owned Following (Instr. 4) (Instr. 4) Reported

Ι

(A) Code V Amount (D)

Transaction(s)

 $1,213.04 \frac{(1)}{}$

(Instr. 3 and 4) Price

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

By 401(k)

Common Stock

Plan

SEC 1474

(9-02)

Common Stock

194 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Edgar Filing: FULLER H B CO - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable Date (Month/Day/Year)	•	7. Title and Underlying (Instr. 3 an
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title
Common Stock Units	\$ 0 (8)					08/08/1988(3)	08/08/1988(3)	Commo
Employee Stock Option (Right-to-Buy)	\$ 25.95					08/08/1988(4)	01/17/2012	Commo
Employee Stock Option (Right-to-Buy)	\$ 27.9					08/08/1988(5)	12/09/2012	Commo
Phantom Units	\$ 0 (2)					08/08/1988(7)	08/08/1988(7)	Commo
Employee Stock Option (Right-to-Buy)	\$ 27.3					08/08/1988(6)	12/03/2013	Commo
Common Stock Units	\$ 0 (9)					08/08/1988(10)	08/08/1988(10)	Commo
Phantom Units	\$ 0 (11)	05/20/2005		A	30.53	08/08/1988(12)	08/08/1988(12)	Commo
Common Stock Units	\$ 0 (9)					08/08/1988(14)	08/08/1988(14)	Commo
Employee Stock Option (Right-to-Buy)	\$ 28.98					08/08/1988(15)	12/02/2014	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	

FUSTER JOSE M 1200 WILLOW LAKE BOULEVARD P.O. BOX 64683 ST. PAUL 55164-0683

Group President, Latin America

Reporting Owners 2

Signatures

Timothy J. Keenan, Attorney-in-Fact

05/24/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 401(k) Plan: This amount includes shares and dividends acquired during the fiscal year pursuant to the H.B. Fuller Company Thrift Plan.
- (2) Deferred Compensation Plan: These units convert into shares of common stock on a 1-for-1 basis.
- (3) 1992 Stock Incentive Plan: This amount includes stock units acquired pursuant to a dividend equivalent reinvestment feature on the H.B. Fuller Company 1992 Stock Incentive Plan.
- (4) 2000 Stock Incentive Plan: This option vests in four equal installments beginning on January 17, 2003.
- (5) 2000 Stock Incentive Plan: This option vests in four equal installments beginning on December 9, 2003.
- (6) 2000 Stock Incentive Plan: This option vests in four equal installment beginning on December 3, 2004.
- (7) Deferred Compensation Plan: Units convert into shares of common stock upon the earlier of certain termination events as specified in the Key Employee Deferred Compensation Plan or such earlier date as selected by the participant.
- (8) 1992 Stock Incentive Plan: These restricted units convert into shares of common stock on a 1-for-1 basis.
- (9) 2000 Stock Incentive Plan: These restricted units convert into shares of common stock on a 1-for-1 basis.
- (10) 2000 Stock Incentive Plan: These restricted units include stock units acquired pursuant to a dividend equivalent reinvestment feature of the H.B. Fuller Company's 2000 Stock Incentive Plan. The units vest in four equal annual installments beginning on April 15, 2005.
- (11) Deferred Compensation Plan: These units (acquired after 12-31-04) convert into shares of common stock on a 1-for-1 basis.
- Deferred Compensation Plan: These units (acquired after 12-31-04) convert into shares of common stock upon the earlier of certain termination events as specified in the Key Employee Deferred Compensation Plan or such earlier date as selected by the participant, subject to holding periods required by law.
- (13) Key Employee Deferred Compensation Plan Dividend Reinvestment: This amount (acquired after 12-31-04) includes stock units acquired pursuant to a dividend equivalent feature of the Key Employees' Deferred Compensation Plan.
- (14) 2000 Stock Incentive Plan: These restricted units include stock units acquired pursuant to a dividend equivalent reinvestment feature of the H.B. Fuller Company's 2000 Stock Incentive Plan. The units will vest effective December 2, 2007.
- (15) 2000 Stock Incentive Plan: This option vests in four equal installments beginning on December 2, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3