

SWEERS PETER C
Form 4
February 28, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
SWEERS PETER C

(Last) (First) (Middle)

2160 EAST GRAND AVENUE

(Street)

EL SEGUNDO, CA 90245-1022

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

INFONET SERVICES CORP [IN]

3. Date of Earliest Transaction
(Month/Day/Year)

02/25/2005

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)

Chief Operating Officer

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class B Common Stock	02/25/2005		D	116,567	D 2.06 0 (1)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
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SEC 1474
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount of Number of Shares
Stock Option (right to buy)	\$ 13.75	02/25/2005		D	15,000	02/25/2005 04/25/2010	Class B Common Stock 15,000
Stock Option (right to buy)	\$ 5.875	02/25/2005		D	15,000	02/25/2005 11/21/2010	Class B Common Stock 15,000
Stock Option (right to buy)	\$ 2.35	02/25/2005		D	20,000	02/25/2005 10/25/2011	Class B Common Stock 20,000
Stock Option (right to buy)	\$ 2.49	02/25/2005		D	50,000	02/25/2005 01/02/2012	Class B Common Stock 50,000
Stock Option (right to buy)	\$ 2.18	02/25/2005		D	100,000	02/25/2005 02/27/2012	Class B Common Stock 100,000
Stock Option (right to buy)	\$ 1.53	02/25/2005		D	450,000	02/25/2005 08/19/2013	Class B Common Stock 450,000

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
SWEERS PETER C 2160 EAST GRAND AVENUE EL SEGUNDO, CA 90245-1022	Chief Operating Officer

Signatures

Paul A. Galleberg,
Attorney-in-Fact 02/25/2005

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Canceled pursuant to the merger agreement between the Issuer and British Telecommunications plc ("BT") in exchange for \$2.06 per share merger consideration.
- (2) This option was canceled in the merger without consideration due to the exercise price exceeding the \$2.06 per share merger consideration.
- (3) This option was canceled in the merger in exchange for a cash payment of \$238,500.00 by BT, representing the difference between the exercise price of the option and the 2.06 per share merger consideration.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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