

BYRNES BRUCE L

Form 4

May 03, 2012

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

 1. Name and Address of Reporting Person *
BYRNES BRUCE L

 2. Issuer Name **and** Ticker or Trading Symbol
CINCINNATI BELL INC [CBB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
221 EAST FOURTH STREET
 (Street)

 3. Date of Earliest Transaction
 (Month/Day/Year)
05/01/2012

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting Person

CINCINNATI 45202

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock					66,222.071	I	By Deferred Compensation Plan
Common Stock ⁽¹⁾	05/01/2012		F	3,159 D	\$ 3.7 35,360	D	
Common Stock ⁽²⁾	05/01/2012		A	18,919 A	\$ 3.7 54,279	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 (9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pr Deriv Secu (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option to Buy ⁽³⁾	\$ 5.53					08/01/2003	08/01/2013	Common Stock	25,000	
Option to Buy ⁽³⁾	\$ 4.245					04/23/2004	04/23/2014	Common Stock	9,000	
Option to Buy ⁽³⁾	\$ 3.87					04/29/2005	04/29/2015	Common Stock	9,000	
Option to Buy ⁽³⁾	\$ 4.195					04/28/2006	04/28/2016	Common Stock	9,000	
Option to Buy ⁽⁴⁾	\$ 5.31					05/03/2007	05/03/2017	Common Stock	9,000	
Phantom Shares	⁽⁵⁾					⁽⁶⁾	⁽⁶⁾	Common Stock	6,000	
Phantom Shares	⁽⁵⁾					⁽⁶⁾	⁽⁶⁾	Common Stock	6,000	
Phantom Shares	⁽⁵⁾					⁽⁶⁾	⁽⁶⁾	Common Stock	6,000	
Phantom Shares	⁽⁵⁾					⁽⁶⁾	⁽⁶⁾	Common Stock	6,000	
Phantom Shares	⁽⁵⁾					⁽⁶⁾	⁽⁶⁾	Common Stock	6,000	
Phantom Shares	⁽⁵⁾					⁽⁶⁾	⁽⁶⁾	Common Stock	6,000	
Phantom Shares	⁽⁵⁾					⁽⁶⁾	⁽⁶⁾	Common Stock	6,000	

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
BYRNES BRUCE L 221 EAST FOURTH STREET CINCINNATI 45202	X

Signatures

Christopher J. Wilson by Power of Attorney for Bruce L. Byrnes

05/03/2012

____Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Surrender of shares to cover tax liability upon lapse of restrictions on shares granted under the 2007 Stock Option Plan for Non-Employee Directors.
- (2) Restricted shares granted under the 2007 Stock Option Plan fro Non-Employee Directors.
- (3) Option shares granted under the 1997 Stock Option Plan for Non-Employee Directors which is a Rule 16b-3 Plan.
- (4) Option shares granted under the 2007 Stock Option Plan for Non-Employee Directors which is a Rule 16b-3 Plan.
- (5) One for one conversion.
- (6) Phantom shares are payable in cash following retirement or termination of the reporting person's employment/affiliation with the Company.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.