

AV Homes, Inc.  
Form 4  
February 06, 2015

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
CREGG ROGER A

(Last) (First) (Middle)  
8601 N. SCOTTSDALE RD., SUITE 225  
(Street)

SCOTTSDALE, AZ 85253

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
AV Homes, Inc. [AVHI]

3. Date of Earliest Transaction (Month/Day/Year)  
02/04/2015

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
President and CEO

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	V	Amount	(A) or (D)	Price	
Common Stock	02/04/2015		P <sup>(1)</sup>		5,983	A	\$ 15.6335	225,066	D
							<sup>(3)</sup>		
Common Stock	02/04/2015		P <sup>(1)</sup>		100	A	\$ 16.21	225,166	D
Common Stock	02/04/2015		D <sup>(2)</sup>		196	D	\$ 0	224,970	D
Common Stock	02/05/2015		P <sup>(1)</sup>		1,600	A	\$ 15.4541	226,570	D
							<sup>(4)</sup>		
	02/06/2015		P <sup>(1)</sup>		2,317	A		228,887	D

Edgar Filing: AV Homes, Inc. - Form 4

Common Stock \$ 15.072  
(5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.** SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 3)
--	--	--------------------------------------	--	--------------------------------	---	--	---	--	---

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CREGG ROGER A 8601 N. SCOTTSDALE RD. SUITE 225 SCOTTSDALE, AZ 85253	X		President and CEO	

## Signatures

/s/ Gary Shullaw, attorney-in-fact for Roger A. Cregg 02/06/2015  
 \*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Purchases effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on November 24, 2014.  
 This disposition represents shares cancelled by the Issuer in connection with the December 3, 2012 grant of restricted shares to the
- (2) Reporting Person. On February 4, 2015 certain of those units vested based on the achievement of certain performance goals. The shares which were eligible to vest, but did not vest, were forfeited.

## Edgar Filing: AV Homes, Inc. - Form 4

- (3) Reflects the weighted average price of 5,983 shares of common stock of AV Homes, Inc. purchased by the reporting person in multiple transactions on February 4, 2015 with purchase prices ranging from \$15.18 to \$16.16 per share. The reporting person undertakes to provide upon request by the U.S. Securities and Exchange Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares purchased at each separate price.
- (4) Reflects the weighted average price of 1,600 shares of common stock of AV Homes, Inc. purchased by the reporting person in multiple transactions on February 5, 2015 with purchase prices ranging from \$15.35 to \$15.64 per share. The reporting person undertakes to provide upon request by the U.S. Securities and Exchange Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares purchased at each separate price.
- (5) Reflects the weighted average price of 2,317 shares of common stock of AV Homes, Inc. purchased by the reporting person in multiple transactions on February 4, 2015 with purchase prices ranging from \$14.82 to \$15.27 per share. The reporting person undertakes to provide upon request by the U.S. Securities and Exchange Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares purchased at each separate price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.