

IORDANOU CONSTANTINE  
Form 4  
December 03, 2012

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
IORDANOU CONSTANTINE

2. Issuer Name and Ticker or Trading Symbol  
ARCH CAPITAL GROUP LTD.  
[ACGL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
(Month/Day/Year)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chairman, President & CEO

WESSEX HOUSE, 5TH FLOOR, 45  
REID STREET

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(Street)

HAMILTON, D0 HM 12

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Shares, \$.0033 par value per share	11/21/2012		J	V 14,000 D \$ 0 <sup>(1)</sup>	250,000	I	By Limited Liability Company <sup>(1)</sup>
Common Shares, \$.0033 par value per share					636,062 <sup>(2)</sup>	D	
	12/03/2012		S <sup>(5)</sup>	D	535,594	D	

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Common Shares, \$.0033 par value per share					100,468 <sup>(5)</sup>	\$	44.6625 <sup>(3)</sup>			
Common Shares, \$.0033 par value per share	12/03/2012		S <sup>(5)</sup>		500 <sup>(5)</sup>	D	\$ 45.129 <sup>(4)</sup>	535,094	D	
Common Shares, \$.0033 par value per share								379,314	I	By 2005 GRAT
Common Shares, \$.0033 par value per share								116,613	I	By Limited Liability Company
Common Shares, \$.0033 par value per share								11,616	I	By child

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
IORDANOU CONSTANTINE WESSEX HOUSE, 5TH FLOOR 45 REID STREET HAMILTON, D0 HM 12	X		Chairman, President & CEO	

## Signatures

/s/ Louis T. Petrillo, Attorney  
in fact

12/03/2012

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - (1) The common shares were distributed from Protaras LLC, a limited liability company ("Protaras LLC") to the reporting person. The reporting person owns all of the membership interests in Protaras LLC and serves as its sole managing member. The distribution resulted in the common shares being changed from indirect ownership by the reporting person to direct ownership by the reporting person. See FN2.
  - (2) On November 21, 2012, 14,000 common shares were distributed from Protaras LLC to the reporting person. The distribution resulted in the common shares being changed from indirect ownership by the reporting person to direct ownership by the reporting person. See FN1.
  - (3) Represents a weighted average sales price; the sales prices range from \$44.52 to \$44.87. Upon request, the full sale information regarding the number of shares sold at each price increment will be provided to the Commission or to a security holder of the issuer.
  - (4) Represents a weighted average sales price; the sales prices range from 45.125 to \$45.13. Upon request, the full sale information regarding the number of shares sold at each price increment will be provided to the Commission or to a security holder of the issuer.
  - (5) The shares were sold in order to satisfy state and federal income tax obligations.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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