FANTE PETER

Form 4 September 16, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, Expires: 2005

Form 4 or Form 5 obligations **SECURITIES**

Estimated average burden hours per 0.5 response...

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * FANTE PETER | | | 2. Issuer Name and Ticker or Trading Symbol VERINT SYSTEMS INC [VRNT] | 5. Relationship of Reporting Person(s) to Issuer | | |
|---|------------------------|----------|--|--|--|--|
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction | (Check all applicable) | | |
| 330 SOUTH S | 330 SOUTH SERVICE ROAD | | (Month/Day/Year) 09/14/2010 | Director 10% OwnerX Officer (give title Other (specify below) Chief Legal Officer & CCO | | |
| | (Street) | | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Check | | |
| MELVILLE, NY 11747 | | | Filed(Month/Day/Year) | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | |

| (City) | (State) | (Zip) Tabl | le I - Non-I | Derivative : | Securi | ties Acqu | ired, Disposed of | , or Beneficial | ly Owned |
|--------------------------------------|---|---|---|---|-----------|--|-------------------|---|----------|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) Instr. 8) | | 5. Amount of Securities Ownership Beneficially Form: Direct Owned (D) or Following Indirect (I) Reported (Instr. 4) Transaction(s) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | Code V | Amount | or (D) | Price | (Instr. 3 and 4) | | |
| Common Stock | 09/14/2010 | | M | 3,978 | A | \$ 14.9 | 87,561 | D | |
| Common Stock | 09/14/2010 | | S | 3,978 | D | \$ 24.4 (1) (5) | 83,583 | D | |
| Common Stock | 09/14/2010 | | S | 750 | D | \$ 24.4 (1) (5) | 82,833 | D | |
| Common Stock | 09/14/2010 | | S | 6,561 (6) | D | \$ 24.4 (2) (5) | 76,272 | D | |
| Common Stock | 09/15/2010 | | M | 2,272 | A | \$ 14.9 | 78,544 | D | |

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| Common Stock | 09/15/2010 | S | 2,272 | D | \$ 24.26 (3) (5) | 76,272 | D |
|-----------------|------------|---|---------------|---|------------------|--------|---|
| Common Stock | 09/15/2010 | S | 19,669 (6) | D | \$ 24.11 (4) (5) | 56,603 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number out of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|--|---|---------------------|--------------------|---|--|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee stock option (right to buy) | \$ 14.9 | 09/14/2010 | | M | 3,978 | <u>(7)</u> | 11/20/2012 | Common Stock | 3,978 |
| Employee stock option (right to buy) | \$ 14.9 | 09/15/2010 | | M | 2,272 | <u>(7)</u> | 11/20/2012 | Common Stock | 2,272 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--------------------------------|---------------|-----------|---------|-------|--|--|--|
| Transfer and the same | Director | 10% Owner | Officer | Other | | | |
| FANTE PETER | | | | | | | |

330 SOUTH SERVICE ROAD MELVILLE, NY 11747

Chief Legal Officer & CCO

2 Reporting Owners

Signatures

/s/ Peter D. 09/16/2010 Fante

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the weighted average price for sales of the shares. The shares were sold at prices ranging from \$24.25 per share to \$24.50 per
- (2) Represents the weighted average price for sales of the shares. The shares were sold at prices ranging from \$24.25 per share to \$24.55 per share.
- (3) Represents the weighted average price for sales of the shares. The shares were sold at prices ranging from \$24.25 per share to \$24.30 per share.
- (4) Represents the weighted average price for sales of the shares. The shares were sold at prices ranging from \$23.82 per share to \$24.39 per share.
- (5) The reporting person will provide to the Securities and Exchange Commission staff, the issuer, or any security holder of the issuer, upon request, full information regarding the number of shares purchased or sold at each separate price.
- (6) Amount sold to satisfy tax withholding obligations.
- (7) The options vested on 9/23/06

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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