

Wenzel Daniel S.C.
Form 4/A
March 18, 2010

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Wenzel Daniel S.C.

2. Issuer Name and Ticker or Trading Symbol
SCM MICROSYSTEMS INC
[INVE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
03/15/2010

Director 10% Owner
 Officer (give title below) Other (specify below)

1900 CARNEGIE AVENUE, BUILDING B

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)
03/16/2010

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

SANTA ANA, CA 92705

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 03/15/2010 | | J ⁽¹⁾ | | 52,000 | D | \$ 1.8956 (2) |
| | | | | | | | 8,769,490 |
| Common Stock | 03/15/2010 | | J ⁽¹⁾ | | 60,999 | D | \$ 1.7054 (3) |
| | | | | | | | 8,708,491 |
| Common Stock | 03/15/2010 | | J ⁽¹⁾ | | 69,680 | D | \$ 1.717 |
| | | | | | | | 8,638,811 |
| Common Stock | 03/15/2010 | | J ⁽¹⁾ | | 240,000 | D | \$ 1.84 |
| | | | | | | | 8,398,811 |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 3) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| Wenzel Daniel S.C. 1900 CARNEGIE AVENUE BUILDING B SANTA ANA, CA 92705 | X | X | | |

Signatures

/s/ Daniel S.C. Wenzel 03/18/2010
 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 Reflects distribution of (i) 240,000 shares of common stock of the Issuer by BH Capital Management AG, a company controlled and owned by Ayman S. Ashour and Mountain Partners AG (an affiliate of the Reporting Person) to certain individuals in recognition of their efforts in the business combination transaction between the Issuer and Bluehill ID AG, and (ii) 182,679 shares of common stock of the Issuer by Mountain Partners AG, an affiliate of the Reporting Person, to certain individuals, including Lawrence W. Midland and Joseph Tassone. Prior to such distribution, Mountain Partners AG was custodian over such shares on behalf of Messrs. Midland and Tassone.
- (2) Original cost basis of 1 CHF per share, or \$1.8956, based on the average exchange rate for the month of March 2008 as reported on Oanda.com

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- (3) Original cost basis of 1 CHF per share, or \$1.7054, based on the average exchange rate for the month of November 2007 as reported on Oanda.com

Shares of common stock held indirectly after distribution include 4,544,099 shares held by Mountain Partners AG, which is an affiliate of Daniel S. Wenzel; 2,003,653 shares held by BH Capital Management AG, a company controlled and owned by Ayman S. Ashour and

- (4) Mountain Partners AG, which is an affiliate of Mr. Wenzel; 1,076,068 shares held by Mountain Super Angel AG, a fund managed by Mountain Capital Management AG, of which Mountain Partners AG, which is an affiliate of Mr. Wenzel, owns 100%; and 774,991 shares held by Rosenberg Venture AG, of which Mr. Wenzel is a member of the board of directors.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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