

IORDANOU CONSTANTINE
 Form 4
 February 25, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 IORDANOU CONSTANTINE

2. Issuer Name and Ticker or Trading Symbol
 ARCH CAPITAL GROUP LTD.
 [ACGL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
 (Month/Day/Year)

Director 10% Owner
 Officer (give title below) Other (specify below)

WESSEX HOUSE, 4TH FLOOR, 45
 REID STREET

02/23/2009

President & CEO

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

HAMILTON, D0 HM 12

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Series B Non-Cumulative Preferred Shares (non-convertible)	02/23/2009		P		1,000	A	\$ 16.4794
Series B Non-Cumulative Preferred Shares (non-convertible)	02/23/2009		P		9,798	A	\$ 16.5
Series B Non-Cumulative Preferred Shares	02/23/2009		P		400	A	\$ 16.6

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(non-convertible)								
Series B Non-Cumulative Preferred Shares (non-convertible)	02/23/2009	P	1,963	A	\$ 16.6952	28,381	D	
Series B Non-Cumulative Preferred Shares (non-convertible)	02/23/2009	P	19	A	\$ 16.7	28,400	D	
Series B Non-Cumulative Preferred Shares (non-convertible)	02/24/2009	P	7,430	A	\$ 16.25	35,830	D	
Series B Non-Cumulative Preferred Shares (non-convertible)	02/24/2009	P	3,000	A	\$ 16.45	38,830	D	
Common Shares, \$.01 par value per share						124,680	D	
Common Shares, \$.01 par value per share						129,415	I	By Limited Liability Company <u>(2)</u>
Series B Non-Cumulative Preferred Shares (non-convertible)						1,400	I	By spouse
Common Shares, \$.01 par value per share						11,850	I	By Trusts <u>(1)</u>
Series B Non-Cumulative Preferred Shares (non-convertible)						3,000	I	By Trusts <u>(1)</u>
Common Shares, \$.01 par value per share						11,666	I	By children

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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