

HIRERIGHT INC

Form 4

August 21, 2008

**FORM 4**
**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

 1. Name and Address of Reporting Person \*  
 Boden Eric J

(Last) (First) (Middle)

 C/O HIRERIGHT, INC., 5151  
 CALIFORNIA AVENUE

(Street)

IRVINE, CA 92617

(City) (State) (Zip)

 2. Issuer Name and Ticker or Trading Symbol  
 HIRERIGHT INC [HIRE]

 3. Date of Earliest Transaction  
 (Month/Day/Year)  
 08/21/2008

 4. If Amendment, Date Original  
 Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

☒ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify below)

President and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)

☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect or Beneficial Ownership (Instr. 4)
Common Stock	08/21/2008		D <sup>(1)</sup>	818,602	D \$ 19.75 0	I	

 By the E.C.  
 Boden  
 Living Trust  
 Established  
 September  
 18, 1992

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 SEC 1474  
 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Warrant (right to buy)	\$ 3.18	08/21/2008		D <sup>(2)</sup>		14,159		12/31/2002	12/12/2012	Common Stock	14,159
Stock Option (right to buy)	\$ 6.93	08/21/2008		D <sup>(3)</sup>		44,444		07/24/2006	07/24/2016	Common Stock	44,444
Stock Option (right to buy)	\$ 8.16	08/21/2008		D <sup>(3)</sup>		60,000		08/13/2008	08/13/2018	Common Stock	60,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Boden Eric J C/O HIRERIGHT, INC. 5151 CALIFORNIA AVENUE IRVINE, CA 92617	X		President and CEO	

## Signatures

/s/ Eric J. Boden 08/21/2008

\_\_Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- In connection with the merger of a subsidiary of US Investigations Services, LLC into Issuer on August 21, 2008 pursuant to an
- (1) agreement and plan of merger dated June 9, 2008, as amended, all shares of Issuer common stock were converted into the right to receive \$19.75 per share in cash, without interest and less applicable withholding taxes.
  - (2) This warrant was cancelled in the merger in exchange for the right to receive a cash payment equal to the difference between \$19.75 and the warrant price, multiplied by the number of shares underlying the warrant, without interest and less applicable withholding taxes.

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- This option, the vesting of which was accelerated in connection with the merger, was cancelled in the merger in exchange for the right to
- (3) receive a cash payment equal to the difference between \$19.75 and the exercise price, multiplied by the number of shares underlying the option, without interest and less applicable withholding taxes.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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