VORNADO REALTY TRUST
Form 4
January 09, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL
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(Print or Type Responses)

1. Name and Address of Reporting Person *
GREENBAUM DAVID R

(Last) (First) (Middle)

888 SEVENTH AVENUE

(Street)

NEW YORK, NY 10019

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
VORNADO REALTY TRUST [VNO]

3. Date of Earliest Transaction (Month/Day/Year)
01/08/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
President - NY Office Division

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Shares	01/08/2008		S		500	D	$ 82.54	74,073 (1)	D	
Common Shares	01/08/2008		S		1,000	D	$ 82.55	73,073 (1)	D	
Common Shares	01/08/2008		S		400	D	$ 82.56	72,673 (1)	D	
Common Shares	01/08/2008		S		895	D	$ 82.57	71,778 (1)	D	
Common Shares	01/08/2008		S		1,500	D	$ 82.58	70,278 (1)	D	

Common Shares	01/08/2008	S	1,300	D	$ 82.59	68,978 (1)	D
Common Shares	01/08/2008	S	1,800	D	$ 82.6	67,178 (1)	D
Common Shares	01/08/2008	S	518	D	$ 82.61	66,660 (1)	D
Common Shares	01/08/2008	S	1,258	D	$ 82.62	65,402 (1)	D
Common Shares	01/08/2008	S	1,968	D	$ 82.63	63,434 (1)	D
Common Shares	01/08/2008	S	696	D	$ 82.64	62,738 (1)	D
Common Shares	01/08/2008	S	200	D	$ 82.65	62,538 (1)	D
Common Shares	01/08/2008	S	900	D	$ 82.66	61,638 (1)	D
Common Shares	01/08/2008	S	1,600	D	$ 82.67	60,038 (1)	D
Common Shares	01/08/2008	S	100	D	$ 82.68	59,938 (1)	D
Common Shares	01/08/2008	S	700	D	$ 82.69	59,238 (1)	D
Common Shares	01/08/2008	S	510	D	$ 82.7	58,728 (1)	D
Common Shares	01/08/2008	S	200	D	$ 82.71	58,528 (1)	D
Common Shares	01/08/2008	S	100	D	$ 82.72	58,428 (1)	D
Common Shares	01/08/2008	S	542	D	$ 82.73	57,886 (1)	D
Common Shares	01/08/2008	S	900	D	$ 82.74	56,986 (1)	D
Common Shares	01/08/2008	S	100	D	$ 82.75	56,886 (1)	D
Common Shares	01/08/2008	S	900	D	$ 82.77	55,986 (1)	D
Common Shares	01/08/2008	S	762	D	$ 82.78	55,224 (1)	D
Common Shares	01/08/2008	S	400	D	$ 82.79	54,824 (1)	D
	01/08/2008	S	496	D	$ 82.8	54,328 (1)	D

Common Shares								
Common Shares	01/08/2008		S	100	D	$ 82.82	54,228 (1)	D
Common Shares	01/08/2008		S	104	D	$ 82.83	54,124 (1)	D
Common Shares	01/08/2008		S	400	D	$ 82.86	53,724 (1)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GREENBAUM DAVID R 888 SEVENTH AVENUE NEW YORK, NY 10019			President - NY Office Division	

Signatures

/s/ David R. Greenbaum	01/09/2008
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Since 1/28/03, Mr. Greenbaum has been granted a total of 15,000 Common Shares as "restricted stock" (the "Shares") under the terms of the Vornado Realty Trust (the "Company") 2002 Omnibus Share Plan (the "Plan") as follows: (i) 7,500 Shares were granted on 1/28/03, with the shares vesting in equal portions over a 5-year period with the remaining portion vesting in January of 2008, (ii) 5,000 Shares were granted on 2/6/04, with the shares vesting in equal portions over a 5-year period with the remaining two portions vesting in January 2008 and 2009 and (iii) 2,500 Shares were granted on 2/8/05, with the shares vesting in equal portions over a 5-year period with the remaining three portions vesting in January of 2008, 2009 and 2010. Mr. Greenbaum continues to beneficially own 6,954 of these Shares in the aggregate.

Remarks:

Due to system limitations for reporting transactions via EDGAR on Form 4, this Form 4 is seven of eight Form 4s filed for the

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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