

TRANE INC.
Form 4
December 26, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
POSES FREDERIC M

(Last) (First) (Middle)

C/O TRANE INC., ONE CENTENNIAL AVENUE

(Street)

PISCATAWAY, NJ 08855

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
TRANE INC. [TT]

3. Date of Earliest Transaction (Month/Day/Year)
12/20/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman & CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock, \$.01 par value (1)	12/20/2007		M		50,000 A \$ 9.05	284,191	D
Common Stock, \$.01 par value (1)	12/20/2007		S		900 D \$ 46.58	283,291	D
Common Stock, \$.01 par value (1)	12/20/2007		S		300 D \$ 48.59	282,991	D

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Common Stock, \$.01 par value <u>(1)</u>	12/20/2007	S	900	D	\$ 46.6	282,091	D
Common Stock, \$.01 par value <u>(1)</u>	12/20/2007	S	2,200	D	\$ 46.61	279,891	D
Common Stock, \$.01 par value <u>(1)</u>	12/20/2007	S	1,300	D	\$ 46.62	278,591	D
Common Stock, \$.01 par value <u>(1)</u>	12/20/2007	S	2,000	D	\$ 46.63	276,591	D
Common Stock, \$.01 par value <u>(1)</u>	12/20/2007	S	4,000	D	\$ 46.64	272,591	D
Common Stock, \$.01 par value <u>(1)</u>	12/20/2007	S	8,000	D	\$ 46.65	264,591	D
Common Stock, \$.01 par value <u>(1)</u>	12/20/2007	S	4,500	D	\$ 46.66	260,091	D
Common Stock, \$.01 par value <u>(1)</u>	12/20/2007	S	2,400	D	\$ 46.67	257,691	D
Common Stock, \$.01 par value <u>(1)</u>	12/20/2007	S	300	D	\$ 46.68	257,391	D
Common Stock, \$.01 par value <u>(1)</u>	12/20/2007	S	3,700	D	\$ 46.69	253,691	D
Common Stock, \$.01 par value <u>(1)</u>	12/20/2007	S	2,500	D	\$ 46.7	251,191	D
	12/20/2007	S	700	D		250,491	D

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Common Stock, \$.01 par value <u>(1)</u>					\$ 46.71		
Common Stock, \$.01 par value <u>(1)</u>	12/20/2007	S	200	D	\$ 46.72	250,291	D
Common Stock, \$.01 par value <u>(1)</u>	12/20/2007	S	1,600	D	\$ 46.73	248,691	D
Common Stock, \$.01 par value <u>(1)</u>	12/20/2007	S	1,700	D	\$ 46.74	246,991	D
Common Stock, \$.01 par value <u>(1)</u>	12/20/2007	S	400	D	\$ 46.75	246,591	D
Common Stock, \$.01 par value <u>(1)</u>	12/20/2007	S	1,900	D	\$ 46.76	244,691	D
Common Stock, \$.01 par value <u>(1)</u>	12/20/2007	S	700	D	\$ 46.77	243,991	D
Common Stock, \$.01 par value <u>(1)</u>	12/20/2007	S	700	D	\$ 46.78	243,291	D
Common Stock, \$.01 par value <u>(1)</u>	12/20/2007	S	200	D	\$ 46.79	243,091	D
Common Stock, \$.01 par value <u>(1)</u>	12/20/2007	S	1,200	D	\$ 46.8	241,891	D
Common Stock, \$.01 par value <u>(1)</u>	12/20/2007	S	2,400	D	\$ 46.81	239,491	D
	12/20/2007	S	200	D		239,291	D

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Common Stock, \$.01 par value <u>(1)</u>					\$			
					46.82			
Common Stock, \$.01 par value <u>(1)</u>	12/20/2007		S	600	D	\$	238,691	D
						46.83		
Common Stock, \$.01 par value <u>(1)</u>	12/20/2007		S	600	D	\$	238,091	D
						46.84		
Common Stock, \$.01 par value <u>(1)</u>	12/20/2007		S	600	D	\$	237,491	D
						46.85		
Common Stock, \$.01 par value <u>(1)</u>	12/20/2007		S	1,700	D	\$	235,791	D
						46.86		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to Buy) <u>(1)</u>	\$ 9.05	12/20/2007		M	50,000	10/06/2000 ⁽²⁾	10/06/2009	Common Stock, \$.01 par value	50,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
POSES FREDERIC M C/O TRANE INC. ONE CENTENNIAL AVENUE PISCATAWAY, NJ 08855	X		Chairman & CEO	

Signatures

/s/ Mark Cresitello,
Attorney-in-Fact

12/26/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction executed pursuant to a Rule 10b5-1 Plan.
 - (2) Original grant of 3,000,000 options became exercisable in three equal installments beginning October 6, 2000. Under the terms of the grant, these options will expire upon the earlier of October 6, 2009 or 90 days after the date of Mr. Poses' retirement.
 - (3) Issued in connection with employment.

Remarks:

First of two forms filed today reporting a transaction on December 20, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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