

LTC PROPERTIES INC
Form 4
November 13, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
TRICHE TIMOTHY

2. Issuer Name and Ticker or Trading Symbol
LTC PROPERTIES INC [LTC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
31365 OAK CREST DRIVE, SUITE 200

3. Date of Earliest Transaction (Month/Day/Year)
11/09/2007

Director 10% Owner
 Officer (give title below) Other (specify below)

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

WESTLAKE VILLAGE, CA 91361

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-----------------------------------|
| | | | Code | V | Amount (A) or (D) Price | | |
| Common Stock | | | | | 5,440 | I | See footnote (1) |
| Common Stock | 11/09/2007 | | S | | 700 | D | \$ 21.82 29,629 |
| Common Stock | 11/09/2007 | | S | | 300 | D | \$ 21.83 29,329 |
| Common Stock | 11/09/2007 | | S | | 100 | D | \$ 21.84 29,229 |
| Common Stock | 11/09/2007 | | S | | 400 | D | \$ 21.86 28,829 |

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| | | | | | | | |
|--------------|------------|---|-----|---|----------|--------|---|
| Common Stock | 11/09/2007 | S | 400 | D | \$ 21.87 | 28,429 | D |
| Common Stock | 11/09/2007 | S | 200 | D | \$ 21.89 | 28,229 | D |
| Common Stock | 11/09/2007 | S | 100 | D | \$ 21.91 | 28,129 | D |
| Common Stock | 11/09/2007 | S | 300 | D | \$ 21.92 | 27,829 | D |
| Common Stock | 11/09/2007 | S | 100 | D | \$ 21.94 | 27,729 | D |
| Common Stock | 11/09/2007 | S | 200 | D | \$ 21.95 | 27,529 | D |
| Common Stock | 11/09/2007 | S | 100 | D | \$ 21.97 | 27,429 | D |
| Common Stock | 11/09/2007 | S | 200 | D | \$ 21.98 | 27,229 | D |
| Common Stock | 11/09/2007 | S | 200 | D | \$ 22 | 27,029 | D |
| Common Stock | 11/09/2007 | S | 100 | D | \$ 22.01 | 26,929 | D |
| Common Stock | 11/09/2007 | S | 100 | D | \$ 22.02 | 26,829 | D |
| Common Stock | 11/09/2007 | S | 100 | D | \$ 22.04 | 26,729 | D |
| Common Stock | 11/09/2007 | S | 400 | D | \$ 22.05 | 26,329 | D |
| Common Stock | 11/09/2007 | S | 700 | D | \$ 22.07 | 25,629 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 3) |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|----------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|--------------------------------------------|
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|----------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|--------------------------------------------|

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Disposed
of (D)
(Instr. 3,
4, and 5)

| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
|------------------|----------|--|--|------|---|-----|-----|---------------------|--------------------|-----------------|----------------------------------------|
| Stock Options | \$ 4.06 | | | | | | | 04/23/2006 | 04/23/2013 | Common Stock | 2,000 |
| Stock Options | \$ 5.17 | | | | | | | 10/03/2006 | 10/03/2013 | Common Stock | 3,000 |
| Stock Options | \$ 23.79 | | | | | | | 05/15/2008 | 05/15/2015 | Common Stock | 3,333 |
| Stock Options | \$ 23.79 | | | | | | | 05/15/2009 | 05/15/2016 | Common Stock | 3,333 |
| Stock Options | \$ 23.79 | | | | | | | 05/15/2010 | 05/15/2017 | Common Stock | 3,334 |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

TRICHE TIMOTHY
31365 OAK CREST DRIVE
SUITE 200
WESTLAKE VILLAGE, CA 91361

X

Signatures

/s/ Timothy J
Triche

11/13/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Company contribution/reinvestment of dividend held on shares held in deferred compensation trust. Individuals have no voting rights over such shares.

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