

BUNCE JOHN L JR  
 Form 4  
 June 18, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 BUNCE JOHN L JR

2. Issuer Name and Ticker or Trading Symbol  
 ARCH CAPITAL GROUP LTD.  
 [ACGL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
 06/14/2007

Director  10% Owner  
 Officer (give title below)  Other (specify below)

HELLMAN & FRIEDMAN  
 LLC, ONE MARITIME PLAZA  
 12TH FLOOR

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

SAN FRANCISCO, CA 94111

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Common Shares, \$0.01 par value per share	06/14/2007		M <sup>(4)</sup>	300	A \$ 23.76	229,808	D
Common Shares, \$0.01 par value per share	06/14/2007		M <sup>(4)</sup>	1,500	A \$ 26.095	231,308	D

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Common Shares, \$0.01 par value per share	06/14/2007	<u>M</u> <sup>(4)</sup>	1,500	A	\$ 30.665	232,808	D
Common Shares, \$0.01 par value per share	06/14/2007	<u>J</u> <sup>(4)</sup>	100	D	\$ 71.7	232,708	D
Common Shares, \$0.01 par value per share	06/14/2007	<u>J</u> <sup>(4)</sup>	300	D	\$ 71.71	232,408	D
Common Shares, \$0.01 par value per share	06/14/2007	<u>J</u> <sup>(4)</sup>	500	D	\$ 71.74	231,908	D
Common Shares, \$0.01 par value per share	06/14/2007	<u>J</u> <sup>(4)</sup>	500	D	\$ 71.75	231,408	D
Common Shares, \$0.01 par value per share	06/14/2007	<u>J</u> <sup>(4)</sup>	300	D	\$ 71.77	231,108	D
Common Shares, \$0.01 par value per share	06/14/2007	<u>J</u> <sup>(4)</sup>	700	D	\$ 71.78	230,408	D
Common Shares, \$0.01 par value per share	06/14/2007	<u>J</u> <sup>(4)</sup>	300	D	\$ 71.79	230,108	D
Common Shares, \$0.01 par value per share	06/14/2007	<u>J</u> <sup>(4)</sup>	100	D	\$ 71.83	230,008	D
	06/14/2007	<u>J</u> <sup>(4)</sup>	100	D	\$ 71.84	229,908	D

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Common Shares, \$0.01 par value per share

Common Shares, \$0.01 par value per share

Common Shares, \$0.01 par value per share

06/14/2007 J<sup>(4)</sup> 487 D \$ 71.85 229,421 D

06/14/2007 J<sup>(4)</sup> 194 D \$ 71.86 229,227 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (right to buy)	\$ 23.76	06/14/2007		M <sup>(4)</sup>	300	<sup>(1)</sup> 11/20/2011	Common Shares, \$0.01 par value per share	300
Stock Option (right to buy)	\$ 26.095	06/14/2007		M <sup>(4)</sup>	1,500	<sup>(2)</sup> 01/01/2012	Common Shares, \$0.01 par value per share	1,500
	\$ 30.665	06/14/2007		M <sup>(4)</sup>	1,500	<sup>(3)</sup> 01/01/2013		1,500

