

GILEAD SCIENCES INC  
Form 4  
March 08, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
DENNY JAMES M

2. Issuer Name and Ticker or Trading Symbol  
GILEAD SCIENCES INC [GILD]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
333 LAKESIDE DRIVE  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/06/2007

Director  10% Owner  
 Officer (give title below)  Other (specify below)

FOSTER CITY, CA 94404

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	03/06/2007		M	10,000 A	\$ 5.1329	69,600	D
Common Stock	03/06/2007		M	13,600 A	\$ 5.1329	83,200	D
Common Stock	03/06/2007		M	16,400 A	\$ 6.7657	99,600	D
Common Stock	03/06/2007		S	101 D	\$ 70.35	99,499	D
Common Stock	03/06/2007		S	15 D	\$ 70.4	99,484	D
	03/06/2007		S	400 D	\$ 70.42	99,084	D

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Common Stock							
Common Stock	03/06/2007	S	84	D	\$ 70.43	99,000	D
Common Stock	03/06/2007	S	1,730	D	\$ 70.45	97,270	D
Common Stock	03/06/2007	S	100	D	\$ 70.46	97,170	D
Common Stock	03/06/2007	S	100	D	\$ 70.47	97,070	D
Common Stock	03/06/2007	S	435	D	\$ 70.48	96,635	D
Common Stock	03/06/2007	S	1,400	D	\$ 70.49	95,235	D
Common Stock	03/06/2007	S	35	D	\$ 70.5	95,200	D
Common Stock	03/06/2007	S	1,220	D	\$ 70.51	93,980	D
Common Stock	03/06/2007	S	1,200	D	\$ 70.52	92,780	D
Common Stock	03/06/2007	S	600	D	\$ 70.53	92,180	D
Common Stock	03/06/2007	S	200	D	\$ 70.54	91,980	D
Common Stock	03/06/2007	S	1,200	D	\$ 70.55	90,780	D
Common Stock	03/06/2007	S	2,900	D	\$ 70.57	87,880	D
Common Stock	03/06/2007	S	2,115	D	\$ 70.58	85,765	D
Common Stock	03/06/2007	S	600	D	\$ 70.59	85,165	D
Common Stock	03/06/2007	S	1,820	D	\$ 70.6	83,345	D
Common Stock	03/06/2007	S	200	D	\$ 70.61	83,145	D
Common Stock	03/06/2007	S	400	D	\$ 70.62	82,745	D
Common Stock	03/06/2007	S	500	D	\$ 70.63	82,245	D
	03/06/2007	S	900	D	\$ 70.64	81,345	D



## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options vested quarterly over a period of five years beginning January 2, 1999, the date of grant.
- (2) Options vested quarterly over a period of five years beginning January 3, 2000, the date of grant.

### Remarks:

The exercise and sale transactions reported in this Form 4 are made pursuant to a Rule 10b5-1 trading plan established by Mr.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.