

GILEAD SCIENCES INC
Form 4
July 14, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BERG PAUL

(Last) (First) (Middle)

**BECKMAN CENTER, RM.
B062, STANFORD UNIVERSITY
SCHOOL OF MEDICINE**

(Street)

STANFORD, CA 94305

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
GILEAD SCIENCES INC [GILD]

3. Date of Earliest Transaction
(Month/Day/Year)
07/12/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Code	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	07/12/2006		M ⁽²⁾	6,500 A \$ 4.7813	15,500	D	
Common Stock	07/12/2006		S	50 D \$ 61.05	15,450	D	
Common Stock	07/12/2006		S	50 D \$ 61.06	15,400	D	
Common Stock	07/12/2006		S	100 D \$ 61.1	15,300	D	
Common Stock	07/12/2006		S	100 D \$ 61.19	15,200	D	

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Common Stock	07/12/2006	S	300	D	\$ 61.2361	14,900	D
Common Stock	07/12/2006	S	300	D	\$ 61.2363	14,600	D
Common Stock	07/12/2006	S	100	D	\$ 61.25	14,500	D
Common Stock	07/12/2006	S	200	D	\$ 61.3117	14,300	D
Common Stock	07/12/2006	S	100	D	\$ 61.324	14,200	D
Common Stock	07/12/2006	S	300	D	\$ 61.3296	13,900	D
Common Stock	07/12/2006	S	100	D	\$ 61.35	13,800	D
Common Stock	07/12/2006	S	300	D	\$ 61.3852	13,500	D
Common Stock	07/12/2006	S	200	D	\$ 61.4324	13,300	D
Common Stock	07/12/2006	S	100	D	\$ 61.441	13,200	D
Common Stock	07/12/2006	S	100	D	\$ 61.51	13,100	D
Common Stock	07/12/2006	S	300	D	\$ 61.5556	12,800	D
Common Stock	07/12/2006	S	200	D	\$ 61.623	12,600	D
Common Stock	07/12/2006	S	200	D	\$ 61.6489	12,400	D
Common Stock	07/12/2006	S	400	D	\$ 61.661	12,000	D
Common Stock	07/12/2006	S	200	D	\$ 61.6634	11,800	D
Common Stock	07/12/2006	S	100	D	\$ 61.6786	11,700	D
Common Stock	07/12/2006	S	100	D	\$ 61.6989	11,600	D
Common Stock	07/12/2006	S	200	D	\$ 61.6993	11,400	D
Common Stock	07/12/2006	S	100	D	\$ 61.72	11,300	D
	07/12/2006	S	100	D	\$ 61.74	11,200	D

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Common
Stock

Common Stock 07/12/2006 S 200 D \$ 61.743 11,000 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
Non-Qualified Stock Option	\$ 4.7813	07/12/2006		M ⁽²⁾	6,500	⁽¹⁾ 04/29/2008	Common Stock	6,500

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

BERG PAUL
BECKMAN CENTER, RM. B062
STANFORD UNIVERSITY SCHOOL OF MEDICINE
STANFORD, CA 94305

X

Signatures

/s/ Paul Berg 07/14/2006

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options vest in quarterly installments beginning July 29, 1998 through April 29, 2003.

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- (2) The exercise and sale transactions reported in this Form 4 made pursuant to a Rule 10b5-1 trading plan established by Dr. Berg on February 2, 2006.

Remarks:

This Form 4 is Part 1 of a two-part filing due to the number of transactions being in excess of thirty lines.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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