

GILEAD SCIENCES INC
 Form 4
 February 15, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BISCHOFBERGER NORBERT W

(Last) (First) (Middle)

333 LAKESIDE DRIVE

(Street)

FOSTER CITY, CA 94404

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

GILEAD SCIENCES INC [GILD]

3. Date of Earliest Transaction (Month/Day/Year)

02/13/2006

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

EVP, Research

6. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	02/13/2006		M		13,512	A	\$ 7.3985
Common Stock	02/14/2006		M		96,488	A	\$ 7.3985
Common Stock	02/14/2006		M		40,000	A	\$ 16.4375
Common Stock	02/14/2006		S		25,000	D	\$ 59.02
Common Stock	02/14/2006		S		10,000	D	\$ 59.03

Edgar Filing: GILEAD SCIENCES INC - Form 4

Common Stock	02/14/2006	S	11,488	D	\$ 59.04	608,581	D	
Common Stock	02/14/2006	S	25,000	D	\$ 59.05	583,581	D	
Common Stock	02/14/2006	S	49,000	D	\$ 59.1	534,581	D	
Common Stock	02/14/2006	S	10,000	D	\$ 59.22	524,581	D	
Common Stock	02/14/2006	S	1,000	D	\$ 59.23	523,581	D	
Common Stock	02/14/2006	S	5,000	D	\$ 59.34	518,581	D	
Common Stock						800	I	by Son
Common Stock						800	I	by Daughter
Common Stock						89,822	I	by Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares
Incentive Stock Option (right to buy)	\$ 7.3985	02/13/2006		M	13,512	<u>(1)</u> 01/17/2011	Common Stock	13,512
Non-Qualified Stock Option (right to buy)	\$ 7.3985	02/14/2006		M	96,488	<u>(1)</u> 01/17/2011	Common Stock	96,488

Non-Qualified Stock Option (right to buy)	\$ 16.4375	02/14/2006	M	40,000	<u>(2)</u>	01/29/2012	Common Stock	40,0
---	------------	------------	---	--------	------------	------------	-----------------	------

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BISCHOFBERGER NORBERT W 333 LAKESIDE DRIVE FOSTER CITY, CA 94404			EVP, Research	

Signatures

/s/ Norbert W. Bischofberger	02/15/2006
<small>**Signature of Reporting Person</small>	<small>Date</small>

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options vested 20% on the January 18, 2002, the first anniversary date of the grant. The balance vested every three months thereafter and was fully vested at January 18, 2006.
- (2) Options vested 20% on the January 30, 2003, the first anniversary date of the grant. The balance vested every three months thereafter and will be fully vested at January 30, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.