

Abate Thomas M
Form 3
January 10, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Abate Thomas M
(Last) (First) (Middle)

2. Date of Event Requiring Statement

(Month/Day/Year)
01/01/2006

3. Issuer Name and Ticker or Trading Symbol

EDWARDS LIFESCIENCES CORP [EW]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

Director 10% Owner
 Officer Other
(give title below) (specify below)
CVP, CFO and Treasurer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

C/O EDWARDS LIFESCIENCES, ONE EDWARDS WAY

(Street)

IRVINE, CA 92614

(City) (State) (Zip)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)

Common Stock

2. Amount of Securities Beneficially Owned (Instr. 4)

3,472

3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)

D

4. Nature of Indirect Beneficial Ownership (Instr. 5)

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and Expiration Date (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise Price of Derivative

5. Ownership Form of Derivative Security:

6. Nature of Indirect Beneficial Ownership (Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Option (Right to Acquire)	02/08/2003 ⁽¹⁾	02/08/2011	Common Stock	12,000	\$ 18.5	D	Â
Employee Stock Option (Right to Acquire)	04/03/2003 ⁽²⁾	04/03/2011	Common Stock	891	\$ 18.4	D	Â
Employee Stock Option (Right to Acquire)	04/04/2004 ⁽³⁾	04/03/2012	Common Stock	666	\$ 26.94	D	Â
Employee Stock Option (Right to Acquire)	05/08/2003 ⁽⁴⁾	05/07/2012	Common Stock	25,000	\$ 26.01	D	Â
Employee Stock Option (Right to Acquire)	04/04/2004 ⁽⁵⁾	04/03/2013	Common Stock	913	\$ 27.62	D	Â
Employee Stock Option (Right to Acquire)	05/14/2004 ⁽⁶⁾	05/13/2010	Common Stock	50,000	\$ 30.43	D	Â
Employee Stock Option (Right to Acquire)	04/03/2005 ⁽⁷⁾	04/02/2011	Common Stock	920	\$ 32.15	D	Â
Employee Stock Option (Right to Acquire)	11/04/2005 ⁽⁸⁾	11/03/2011	Common Stock	15,000	\$ 34.71	D	Â
Employee Stock Option (Right to Acquire)	05/12/2006 ⁽⁹⁾	05/11/2012	Common Stock	23,100	\$ 45.9	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Abate Thomas M C/O EDWARDS LIFESCIENCES ONE EDWARDS WAY IRVINE, CA 92614	Â	Â	Â CVP, CFO and Treasurer	Â

Signatures

/s/ Jay P. Wertheim,
Attorney-in-fact

01/10/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option was granted on February 8, 2001 under the Edwards Lifesciences Corporation Long-Term Stock Incentive Compensation Program and becomes exercisable as to 30% after two years from grant date and 100% after three years from grant date.
 - (2) This option was granted on April 3, 2001 under the Edwards Lifesciences Corporation Long-Term Stock Incentive Compensation Program and becomes exercisable as to 30% after two years from grant date and 100% after three years from grant date.

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- (3) This option was granted on April 4, 2002 under the Edwards Lifesciences Corporation Long-Term Stock Incentive Compensation Program and becomes exercisable as to 30% after two years from grant date and 100% after three years from grant date.
- (4) This option was granted on May 8, 2002 under the Edwards Lifesciences Corporation Long-Term Stock Incentive Compensation Program and becomes exercisable commencing one year after the grant date in three equal annual installments.
- (5) This option was granted on April 4, 2003 under the Edwards Lifesciences Corporation Long-Term Stock Incentive Compensation Program and becomes exercisable commencing one year after the grant date in three equal annual installments.
- (6) This option was granted on May 14, 2003 under the Edwards Lifesciences Corporation Long-Term Stock Incentive Compensation Program and becomes exercisable commencing one year after the grant date in four equal annual installments.
- (7) This option was granted on April 3, 2004 under the Edwards Lifesciences Corporation Long-Term Stock Incentive Compensation Program and becomes exercisable commencing one year after the grant date in three equal annual installments.
- (8) This option was granted on November 4, 2004 under the Edwards Lifesciences Corporation Long-Term Stock Incentive Compensation Program and becomes exercisable commencing one year after the grant date in four equal annual installments.
- (9) This option was granted on May 12, 2005 under the Edwards Lifesciences Corporation Long-Term Stock Incentive Compensation Program and becomes exercisable commencing one year after the grant date in four equal annual installments.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.