

CARACCILO ANTHONY
Form 4
May 12, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CARACCILO ANTHONY

(Last) (First) (Middle)
650 CLIFFSIDE DRIVE
(Street)

SAN DIMAS, CA 91773

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
GILEAD SCIENCES INC [GILD]

3. Date of Earliest Transaction
(Month/Day/Year)
05/10/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
SVP

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	05/10/2005		M		9,370 A \$ 8.5391	9,370 (2)	D
Common Stock	05/10/2005		M		14,630 A \$ 8.5391	24,000	D
Common Stock	05/10/2005		M		29,990 A \$ 7.0782	53,990	D
Common Stock	05/10/2005		M		6,016 A \$ 7.0782	60,006	D
Commn Stock	05/10/2005		M		18,512 A \$ 7.3985	78,518	D

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Common Stock	05/10/2005	S	9,370	D	\$ 38.61	69,148	D
Common Stock	05/10/2005	S	1,430	D	\$ 38.61	67,718	D
Common Stock	05/10/2005	S	2,100	D	\$ 38.62	65,618	D
Common Stock	05/10/2005	S	1,200	D	\$ 38.63	64,418	D
Common Stock	05/10/2005	S	600	D	\$ 38.64	63,818	D
Common Stock	05/10/2005	S	1,300	D	\$ 38.65	62,518	D
Common Stock	05/10/2005	S	300	D	\$ 38.66	62,218	D
Common Stock	05/10/2005	S	2,400	D	\$ 38.68	59,818	D
Common Stock	05/10/2005	S	1,000	D	\$ 38.69	58,818	D
Common Stock	05/10/2005	S	300	D	\$ 38.7	58,518	D
Common Stock	05/10/2005	S	3,700	D	\$ 38.71	54,818	D
Common Stock	05/10/2005	S	1,900	D	\$ 38.72	52,918	D
Common Stock	05/10/2005	S	1,056	D	\$ 38.73	51,862	D
Common Stock	05/10/2005	S	3,644	D	\$ 38.73	48,218	D
Common Stock	05/10/2005	S	1,100	D	\$ 38.74	47,118	D
Common Stock	05/10/2005	S	7,960	D	\$ 38.75	39,158	D
Common Stock	05/10/2005	S	13,540	D	\$ 38.75	25,618	D
Common Stock	05/10/2005	S	1,090	D	\$ 38.76	24,528	D
Common Stock	05/10/2005	S	7,610	D	\$ 38.76	16,918	D
Common Stock	05/10/2005	S	2,300	D	\$ 38.77	14,618	D
	05/10/2005	S	4,100	D	\$ 38.78	10,518	D

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Common Stock								
Common Stock	05/10/2005		S	2,500	D	\$ 38.79	8,018	D
Common Stock	05/10/2005		S	1,200	D	\$ 38.8	6,818	D
Common Stock	05/10/2005		S	802	D	\$ 38.81	6,016	D
Common Stock	05/10/2005		S	498	D	\$ 38.81	5,518	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 8.5391	05/10/2005		M	9,370	<u>(1)</u> 07/29/2009	Common Stock	9,370	
Incentive Stock Option (right to buy)	\$ 8.5391	05/10/2005		M	14,630	<u>(1)</u> 07/29/2009	Common Stock	14,630	
Non-Qualified Stock Option (right to buy)	\$ 7.0782	05/10/2005		M	29,990	<u>(1)</u> 01/26/2010	Common Stock	29,990	
Incentive Stock Option (right to buy)	\$ 7.0782	05/10/2005		M	6,016	<u>(1)</u> 01/26/2010	Common Stock	6,016	
Non-Qualified Stock Option (right to buy)	\$ 7.3985	05/10/2005		M	18,512	<u>(1)</u> 01/17/2001	Common Stock	18,512	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CARACCIOLO ANTHONY 650 CLIFFSIDE DRIVE SAN DIMAS, CA 91773			SVP	

Signatures

/s/ Anthony
Caracciolo 05/12/2005

**Signature of
Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options vest over a period of five years beginning on date of grant. Twenty percent (20%) vests on the first anniversary date of the grant, and the remaining balance vests five percent(5%)every three months thereafter.
- (2) This report on Form 4 is the first of two to report insider transactions that were executed on May 10, 2005.

Remarks:

All shares and dollar amounts reflect a two-for-one split effected on September 3, 2004 benefitting all shareholders of records

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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