

QUESTAR CORP
Form 4
November 26, 2002

FORM 4

UNITED STATES SECURITIES AND
EXCHANGE COMMISSION
Washington, DC 20549

OMB
APPROVAL
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Number: 3235-0287
Expires: January 31,
2005
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- o Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN
BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | | | | | | | |
|---|--|--|--|-------------------------------|--------------------------------|--|--|--|--|---------------------------|
| 1. Name and Address of Reporting Person* | | | 2. Issuer Name and Ticker or Trading Symbol | | | 6. Relationship of Reporter to Issuer (Check all applicable) | | | | |
| Stanley, Charles B. | | | Questar Corporation - STR | | | <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) | | | | |
| (Last) (First) (Middle) 180 East 100 South, P.O. Box 45601 | | | 3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary) | | | 4. Statement for Month/Day/Year November 22, 2002 | | | | |
| (Street) Salt Lake City, Utah 84145-0601 | | | 5. If Amendment, Date of Original (Month/Day/Year) | | | 7. Individual or Joint/Gross (Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City) (State) (Zip) Salt Lake City, Utah 84145-0601 | | | Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | |
| 1. Title of Security (Instr. 3) | | | 2. Transaction Date | 2A. Deemed Execution Date, if | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 5. Amount of Securities Beneficially Owned | | 6. Ownership Form: Direct |

| | (Month/ Day/ Year) | any (Month/ Day/ Year) | Code | V | Amount | (A) or (D) | Price | Owned(D) or Following Direct Reported Transaction(s) (Instr. 4) (Instr. 3 and 4) |
|--|--------------------------|---------------------------------|------|---|--------|------------------|-------|--|
| Common Stock (and attached Common Stock Purchase Rights) | | | | | | | | 21,000D |
| Common Stock (and attached Common Stock Purchase Rights) | | | | | | | | 758.1765 1 |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

| FORM 4 (continued) | | Table II Derivative Securities Acquired, Disposed of, or Beneficial (e.g., puts, calls, warrants, options, convertible securities) | | | | | |
|---|--|---|---|--|--|--|---|
| 1. Title of Derivative Security (Instr. 3) | 2. Con- version or Exercise Price of Deri- vative Security | 3. Trans- action Date (Month/ Day/ Year) | 3A. Deemed Execution Date, if any (Month/ Day/ Year) | 4. Trans- action Code (Instr.8) | 5. Number of Deriv- ative Securities Ac- quired (A) or Dis- posed of (D) (Instr. 3, 4 and 5) | 6. Date Exer- cisable and Expiration Date (Month/Day/ Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
| | | | | | | | |

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| | | | | Code | V | (A) | (D) | Date Exer-cisable | Expira-tion Date | Title | Amount or Number of Shares |
|---------------------|---------|------------|--|------|---|--------|-----|-------------------|------------------|--|----------------------------|
| Stock Option | \$22.95 | 2-11-2002 | | A | | 18,750 | | 8-11-2002 | 2-11-2012 | Common Stock (and attached Common Stock Purchase Rights) | 18,750 |
| Phantom Stock Units | 1-1 | 11-22-2002 | | A | | 5.0216 | | | | | |

Explanation of Responses:

- 1 These equivalent shares are allocated to my account in Questar's Employee Investment Plan as of November 22, 2002.
- 2 I receive phantom stock units as a result of my participation in an excess benefit plan sponsored by Questar.

/s/ Charles B. Stanley

November 26, 2002

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See
18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Charles B. Stanley

Date

**Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.