

Edgar Filing: RIMAGE CORP - Form SC 13G/A

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Form SC 13G/A
February 07, 2011

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G/A
Under the Securities Exchange Act of 1934
Amendment No. 2

Rimage Corporation
(Name of Issuer)

Common Stock
(Title of Class of Securities)

766721104
(CUSIP Number)

December 31, 2010
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
 Rule 13d-1(c)
 Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 766721104

1. Names of Reporting Person

Sparta Asset Management, LLC

I.R.S. Identification Nos. of above persons: 26-0703880

2. Check the Appropriate Box if a Member Of a Group

- (a)
 (b)

3. SEC Use Only

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4. Citizenship or Place of Organization

Delaware, United States

5. Sole Voting Power: 198,819
Number of
Shares

6. Shared Voting Power: 0

Beneficially
Owned by
Each Reporting
Person With

7. Sole Dispositive Power: 276,044

8. Shared Dispositive Power: 0

9. Aggregate Amount Beneficially Owned by Each Reporting Person

276,044

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares

11. Percent of Class Represented by Amount in Row (9)

2.89%

12. Type of Reporting Person

IA

Item 1. (a) Issuer: Rimage Corporation

Address:

7725 Washington Avenue South
Minneapolis, MN 55439

Item 2. (a) Name of Person Filing:

Sparta Asset Management, LLC

(b) Address of Principal Business Offices:

One O'Hare Centre
6250 N. River Road, Suite 1000
Rosemont, IL 60018
United States

(c) Citizenship:

Please see Item 4 on each cover sheet for each
Reporting Person

(d) Title of Class of Securities

common Stock

(e) CUSIP Number: 766721104

Item 3. Sparta Asset Management, LLC is an investment adviser in
accordance with ss.240.13d-1(b)(1)(ii)(E).

Item 4. Ownership

Please see Items 5-9 and 11 on each cover sheet for each

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Reporting Person.

Item 5. Ownership of Five Percent or Less of a Class

X

Item 6. Ownership of More than Five Percent on Behalf of Another Person

Not Applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company

Not Applicable

Item 8. Identification and Classification of Members of the Group

Not Applicable

Item 9. Notice of Dissolution of Group

Not Applicable

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 07, 2011

Sparta Asset Management, LLC

By: /s/ Ryan Carr

Name: Ryan Carr
Title: Chief Investment Officer
Managing Partner