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FRANKLIN STREET PROPERTIES CORP /MA/
Form 8-K
August 03, 2004

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported): July 30, 2004

Franklin Street Properties Corp.
(formerly known as Franklin Street Partners Limited Partnership)

(Exact Name of Registrant as Specified in its Charter)

Maryland

(State or Other Jurisdiction of Incorporation)

000-32615

(Commission File Number)

04-3578653

(IRS Employer Identification No.)

401 Edgewater Place, Suite 200, Wakefield, MA

(Address of Principal Executive Offices)

01880-6210

(Zip Code)

(781) 557-1300

(Registrant's Telephone Number, Including Area Code)

Not Applicable

(Former Name or Former Address, if Changed Since Last Report)

Item 5. Other Events and Required FD Disclosure

On July 30, 2004 the Board of Directors of Franklin Street Properties Corp. (the "Company") accepted the resignations of Barbara J. Corinha-Fournier and Janet P. Notopoulos as the members of the Audit Committee of the Board and elected Barry Silverstein and Dennis J. McGillicuddy to serve as members of the Audit Committee. Following the resignations of Ms. Fournier and Ms. Notopoulos, the Audit Committee is comprised of Mr. John Burke, who serves as Chairperson, and Messrs. Silverstein and McGillicuddy.

The Company's Board of Directors also adopted a Code of Business Conduct and Ethics which is filed as Exhibit 14.1 to this Current Report on Form 8-K.

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Item 7. Financial Statements, Pro Forma Financial Information and Exhibits.

(a) Financial Statements of Businesses Acquired.

Not applicable.

(b) Pro Forma Financial Information.

Not applicable.

(c) Exhibits.

14.1 Code of Business Conduct and Ethics.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: August 3, 2004

REGISTRANT

FRANKLIN STREET PROPERTIES CORP.

By: /s/ Barbara J. Fournier

Barbara J. Fournier
Vice President, Chief Operating Officer
Treasurer and Secretary

EXHIBIT INDEX

Exhibit Number	Description
14.1	Code of Business Conduct