

COMPANHIA DE SANEAMENTO BASICO DO ESTADO DE SAO PAULO-SABESP

Form 6-K

March 30, 2004

**SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549**

FORM 6-K

**REPORT OF FOREIGN ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF THE
SECURITIES EXCHANGE ACT OF 1934**

FOR March 30, 2004

(Commission File No. 1-31317)

Companhia de Saneamento Básico do Estado de São Paulo - SABESP
(Exact name of registrant as specified in its charter)

Basic Sanitation Company of the State of Sao Paulo - SABESP
(Translation of Registrant's name into English)

**Rua Costa Carvalho, 300
São Paulo, S.P., 05429-900
Federative Republic of Brazil**
(Address of Registrant's principal executive offices)

Indicate by check mark whether the registrant files or will file
annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K
in paper as permitted by Regulation S-T Rule 101(b)(1).

Indicate by check mark if the registrant is submitting the Form 6-K
in paper as permitted by Regulation S-T Rule 101(b)(7).

Indicate by check mark whether the registrant by furnishing the
information contained in this Form is also thereby furnishing the
information to the Commission pursuant to Rule 12g3-2(b) under
the Securities Exchange Act of 1934.

Yes No

If "Yes" is marked, indicated below the file number assigned to the
registrant in connection with Rule 12g3-2(b):

COMPANHIA DE SANEAMENTO BÁSICO DO ESTADO DE SÃO PAULO SABESP

Publicly Holding Company
Corporate Taxpayers Identification (CNPJ) 43.776.517/0001-80
Companies Registrar (NIRE) 35.3000.1683-1
SUBSCRIBED AND FULLY PAID CAPITAL: R\$ 3,403,688,565.23

ANNUAL SHAREHOLDERS MEETING

CALL NOTICE

The Shareholders of Companhia de Saneamento Básico do Estado de São Paulo - Sabesp are summoned for the Company's Annual Shareholders Meeting to be held on April 30, 2004, at 09.00 a.m., at its headquarters, located at Rua Costa Carvalho, n° 300, in the city of São Paulo, in order to deliberate on the following agenda:

- I. To deliberate on the Manager Accounts and Financial Statements including the opinions of the Audit Committee and Independent Auditors, referring to the fiscal year of 2003, pursuant to the Management Report, Balance Sheet and corresponding explanatory notes;
- II. To deliberate on the profit allocation and the transfer of retained earnings balance to compose the investment reserve;
- III. To elect the effective and alternate members of the Board of Directors and Audit Committee;
- IV. To establish the compensation amount of the members of the Board of Executive Officers, Board of Directors and Audit Committee.

General Instructions:

Pursuant to CVM Instructions # 165/91 and 282/98, for adopting a cumulative voting procedure in the Meeting, it is mandatory the attendance of shareholders representing a minimum percentage of 5% (five percent) of voting capital.

The powers of attorneys for representing the Shareholders at the Meeting should be delivered at the Company's headquarters up to 24 hours prior to the Meeting. Shareholders participating into Stock Exchanges Shares Fungible Custody should deliver a statement, issued up to 2 (two) days prior to the occurrence of the meeting, stating their respective stock interest.

São Paulo, March 25, 2004

Mauro Guilherme Jardim Arce
Chairman of the Board of Directors

