

AirShares(TM) EU Carbon Allowances Fund  
Form 15-12B  
August 03, 2009

UNITED STATES  
SECURITIES AND EXCHANGE  
COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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FORM 15

CERTIFICATION AND NOTICE OF TERMINATION OF REGISTRATION UNDER SECTION 12(g) OF THE  
SECURITIES EXCHANGE ACT OF 1934 OR SUSPENSION OF DUTY TO FILE REPORTS UNDER SECTIONS  
13 AND 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934.

Commission File 001-34213  
Number:

AirShares™ EV Carbon Allowances Fund  
(Exact name of registrant as specified in its  
charter)

c/o  
XShares  
Advisors,  
LLC, 420  
Lexington  
Avenue,  
Suite 2550,  
New York,  
NY 10170  
(Address,  
including  
zip code,  
and  
telephone  
number,  
including  
area code,  
of

registrant's  
principal  
executive  
offices)

Investment Trust Interests

(Title of each class of securities covered by this Form)

(Titles of all other classes of securities for which a duty to file reports under section 13(a) or 15(d) remains)

Please place an X in the box(es) to designate the appropriate rule provision(s) relied upon to terminate or suspend the  
duty to file reports:

|                      |   |
|----------------------|---|
| Rule 12g-4(a)(1)     | x |
| Rule 12g-4(a)(2)     | q |
| Rule 12h-3(b)(1)(i)  | q |
| Rule 12h-3(b)(1)(ii) | q |
| Rule 15d-6           | q |

Approximate number of holders of record as of the certification or notice date: 10

Pursuant to the requirements of the Securities Exchange Act of 1934 (Name of registrant as specified in charter) has caused this certification/notice to be signed on its behalf by the undersigned duly authorized person.

Date: August 3, 2009 \_\_\_\_\_  
Registrant

By: s/s Saul Roffe, Esq., Counsel for

Instruction: This form is required by Rules 12g-4, 12h-3 and 15d-6 of the General Rules and Regulations under the Securities Exchange Act of 1934. It may be signed by an officer of the registrant, by counsel or by any other duly authorized person. The name and title of the person signing the form shall be typed or printed under the signature.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.