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IMMERSION CORP
Form 8-K
February 05, 2009

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 15, 2009

IMMERSION CORPORATION
(Exact name of registrant as specified in its charter)

Delaware	000-27969	94-3180138
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(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

801 Fox Lane
San Jose, California 95131
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (408) 467-1900

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 1.01 Entry into a Material Definitive Agreement.

On January 15, 2009, Immersion Corporation (the "Company") entered into a Second Amendment to Lease (the "Amendment") with The Irvine Company LLC, as successor-in-interest to WW&LJ Gateways, Ltd. (the "Landlord"), pursuant to which the Company agreed to extend the term of its lease for the property located at 801 Fox Lane, San Jose, California until June 30, 2014. The basic rent for the extended term of the lease is as follows: (a) commencing July 1, 2010, the basic rent will be \$41,948 per month; (b) commencing July 1, 2011, the basic rent will be \$43,855 per month; (c) commencing July 1, 2012, the basic

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rent will be \$45,285 per month; and (d) commencing July 1, 2013, the basic rent will be \$47,191 per month. In addition, under the Amendment, the Landlord has agreed to fund up to \$476,680.00 in tenant improvements for the premises.

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: February 5, 2009

IMMERSION CORPORATION

By: /s/ Stephen M. Ambler

Stephen M. Ambler
Chief Financial Officer and Vice
President, Finance