

NABORS INDUSTRIES LTD
Form SC 13G
November 06, 2017

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No.)*

Nabors Industries Ltd.

(Name of Issuer)

Common Shares, \$.001 par value per share

(Title of Class of Securities)

G6359F103

(CUSIP Number)

October 25, 2017

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

☐ Rule 13d-1(b)

☒ Rule 13d-1(c)

☐ Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Name of
Reporting
1 Person
Hushang
Ansary
Check the
Appropriate
2 Box if a
Member of a
Group (See
Instructions)
(a) ..
(b) ..
3 SEC Use Only

Citizenship or
Place of
4 Organization
United States
of America

Number of	5	Sole Voting Power
		11,000,000
Shares Beneficially Owned by	6	Shared Voting Power
		8,000,000
Each	7	Sole Dispositive Power
		11,000,000
Reporting	8	Shared Dispositive Power
		8,000,000
Person With		

9 Aggregate Amount Beneficially Owned by Each Reporting Person
19,000,000
Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)
10 ..
11 Percent of Class Represented by Amount in Row (9)
6.7%¹
12 Type of Reporting Person (See Instructions)
IN

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The ownership percentages included in this Schedule 13G are based on 285,816,124 Common Shares (the “Common Shares”) of Nabors Industries Ltd. outstanding (excluding Common Shares held by its subsidiaries), as of July 31, 2017, as reported in Nabors Industries Ltd.’s Quarterly Report on Form 10-Q for the quarterly period ended June 30, 2017.

Name of
 Reporting
 Person
 1 Parman
 International
 B.V.
 Check the
 Appropriate
 Box if a
 2 Member of a
 Group (See
 Instructions)
 (a) ..
 (b) ..
 3 SEC Use Only
 Citizenship or
 Place of
 4 Organization
 Curacao

 Number of 5 Sole Voting Power
 Shares 5 Not applicable.
 6 Shared Voting Power
 Beneficially 6 8,000,000
 7 Sole Dispositive Power
 Owned by 7 Not applicable.

 Each 8 Shared Dispositive Power
 Reporting 8 8,000,000

 Person With
 9 Aggregate Amount Beneficially Owned by Each Reporting Person
 8,000,000
 Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)
 10
 11 Percent of Class Represented by Amount in Row (9)
 2.8%
 12 Type of Reporting Person (See Instructions)
 OO

Name of
Reporting
1 Person
Ennia Caribe
Holding N.V.
Check the
Appropriate
2 Box if a
Member of a
Group (See
Instructions)
(a)
(b)
3 SEC Use Only
Citizenship or
4 Place of
Organization
Curacao

Number of 5 Sole Voting Power
Not applicable.
Shares 6 Shared Voting Power
8,000,000
Beneficially 7 Sole Dispositive Power
Not applicable.
Owned by

Each 8 Shared Dispositive Power
8,000,000
Reporting

Person With

9 Aggregate Amount Beneficially Owned by Each Reporting Person
8,000,000
Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)
10

11 Percent of Class Represented by Amount in Row (9)
2.8%

12 Type of Reporting Person (See Instructions)
OO

Name of
Reporting
Person
1 EC
Investments
B.V.
Check the
Appropriate
Box if a
2 Member of a
Group (See
Instructions)
(a) ..
(b) ..
3 SEC Use Only
Citizenship or
Place of
4 Organization
Curacao

Number of 5 Sole Voting Power
Not applicable.
Shares 6 Shared Voting Power
6,000,000
Beneficially 7 Sole Dispositive Power
Not applicable.
Owned by

Each 8 Shared Dispositive Power
6,000,000
Reporting

Person With

9 Aggregate Amount Beneficially Owned by Each Reporting Person
6,000,000
Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)
10 ..
11 Percent of Class Represented by Amount in Row (9)
2.1%
13 Type of Reporting Person (See Instructions)
OO

Name of Reporting
1 Person
Banco di
Caribe N.V.
Check the
Appropriate
Box if a
2 Member of a
Group (See
Instructions)
(a) ..
(b) ..
3 SEC Use Only
Citizenship or
Place of
4 Organization
Curacao

Number of 5 Sole Voting Power
Not applicable.
Shares 6 Shared Voting Power
2,000,000
Beneficially 7 Sole Dispositive Power
Not applicable.
Owned by

Each 8 Shared Dispositive Power
2,000,000
Reporting

Person With

9 Aggregate Amount Beneficially Owned by Each Reporting Person
2,000,000
Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)
10 ..
11 Percent of Class Represented by Amount in Row (9)
0.7%
12 Type of Reporting Person (See Instructions)
OO

Name of
 Reporting
 Person
 1 BDC
 Investments
 B.V.
 Check the
 Appropriate
 Box if a
 2 Member of a
 Group (See
 Instructions)
 (a) ..
 (b) ..
 3 SEC Use Only
 Citizenship or
 Place of
 4 Organization
 Curacao

 Number of 5 Sole Voting Power
 Not applicable.
 Shares 6 Shared Voting Power
 2,000,000
 Beneficially 7 Sole Dispositive Power
 Not applicable.
 Owned by

 Each 8 Shared Dispositive Power
 2,000,000
 Reporting

 Person With

 9 Aggregate Amount Beneficially Owned by Each Reporting Person
 2,000,000
 Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)
 10 ..
 11 Percent of Class Represented by Amount in Row (9)
 0.7%
 12 Type of Reporting Person (See Instructions)
 OO

Item 1 (a) Name of Issuer
Nabors Industries Ltd. (the “Issuer”)

Address of Issuer's Principal Executive Offices:
Crown House

Second Floor

Item 1 (b) 4 Par-la-Ville Road

Hamilton, HM 08

Bermuda

Name of Person Filing:

(i) Hushang Ansary

(ii) Parman International B.V. (“Parman International”)

Item 2 (a) (iii) Ennia Caribe Holding N.V. (“Ennia Caribe Holding”)

(iv) EC Investments B.V. (“EC Investments”)

(v) Banco di Caribe N.V. (“Banco di Caribe”)

(vi) BDC Investments B.V. (“BDC Investments”)

Item 2 (b) Address of Principal Business Office:

(i) c/o Parman Enterprises LLC
1000 Louisiana, Suite 5900
Houston, TX 77002

(ii) J.B. Gorsiraweg 6
Willemstad, Curacao

(iii) J.B. Gorsiraweg 6
Willemstad, Curacao

(iv) J.B. Gorsiraweg 6
Willemstad, Curacao

(v) 205 Schottegatweg
Willemstad, Curacao

(vi) 205 Schottegatweg
Willemstad, Curacao

Citizenship:

(i) United States of America

(ii) Curacao

Item 2 (c) (iii) Curacao

(iv) Curacao

(v) Curacao

(vi) Curacao

Item 2 (d) Title of Class of Securities:
Common Shares, \$.001 par value per share

Item 2 (e) CUSIP Number:
G6359F103

If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is
Item 3 ^{a:}

Not applicable.

Ownership:

Please see Items 5, 6, 7, 8, 9 and 11 of each cover sheet for each filing person.

EC Investments is a wholly owned subsidiary of Ennia Caribe Holding, which is in turn a wholly-owned subsidiary of Parman International, a private investment company in which Mr. Ansary owns a controlling equity interest. Mr. Ansary is Chairman of the Supervisory Board of Ennia Caribe Holding.

Item
4

BDC Investments is a wholly-owned subsidiary of Banco di Caribe which is in turn a wholly-owned subsidiary of Ennia Caribe Holding.

Mr. Ansary holds directly 11,000,000 Common Shares. EC Investments holds directly 6,000,000 Common Shares and BDC Investments holds directly 2,000,000 Common Shares. Mr. Ansary is, and Parman International and Ennia Caribe Holding may be, deemed to be the beneficial owners of the 6,000,000 Common Shares held directly by EC Investments, through their direct or indirect controlling interest in EC Investments. Mr. Ansary is, and Parman International, Ennia Caribe Holding and Banco di Caribe may be, deemed to be the beneficial owners of 2,000,000 Common Shares held directly by BDC Investments, through their direct or indirect controlling interest in BDC Investments.

Ownership of 5 Percent or Less of a Class:

Item 5

Not applicable.

Ownership of More than 5 Percent on Behalf of Another Person:

Item 6

See Item 4.

Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person:

Item 7

Not applicable.

Identification and Classification of Members of the Group:

Item 8

Not applicable.

Notice of Dissolution of Group:

Item 9

Not applicable.

Certifications:

Item 10 By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under §240.14a-11.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: November 6, 2017 **Hushang Ansary**

By: /s/ Hushang Ansary
Name: Hushang Ansary

Dated: November 6, 2017 **Parman International B.V.**

By: /s/ Hushang Ansary
Name: Hushang Ansary
Title: Chairman

Dated: November 6, 2017 **Ennia Caribe Holding N.V.**

By: /s/ Hushang Ansary
Name: Hushang Ansary
Title: Chairman of the Supervisory Board

Dated: November 6, 2017 **EC Investments B.V.**

By: /s/ Abdallah Andraous
Name: Abdallah Andraous
Title: Managing Director

By: /s/ Ralph Palm
Name: Ralph Palm
Title: Managing Director

Dated: November 6, 2017 **Banco di Caribe N.V.**

By: /s/ Ildefons Simon
Name: Ildefons Simon
Title: CEO and General Managing Director

By: /s/ Eduardo A. de Kort
Name: Eduardo A. de Kort
Title: Managing Director Commercial Affairs

Dated: November 6, 2017 **BDC Investments B.V.**

By: /s/ Ildefons Simon
Name: Ildefons Simon
Title: Managing Director

By: /s/ Ralph Palm
Name: Ralph Palm
Title: Managing Director