DGSE COMPANIES INC
Form 3
November 05, 2015

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL	
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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Â LOPEZ NABIL J.
(Last) (First) (Middle)

15850 DALLAS PARKWAY,Â SUITE 140
(Street)

DALLAS,Â TXÂ 75248
(City) (State) (Zip)

2. Date of Event Requiring Statement (Month/Day/Year)
11/05/2015

3. Issuer Name **and** Ticker or Trading Symbol
DGSE COMPANIES INC [DGSE]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
Chief Financial Officer

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1.Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	1,000	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
		Title			

	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Restricted Stock Units	Â (1)	Â (2)	Common Stock	1,000	$ (3)	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LOPEZ NABIL J. 15850 DALLAS PARKWAY SUITE 140 DALLAS,Â TXÂ 75248	Â X	Â	Â Chief Financial Officer	Â

Signatures

/s/ Nabil J. Lopez	11/05/2015
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) One half (or 1,000) of the Restricted Stock Units ("RSU") have vested and been issued pursuant to the terms of the Restricted Stock Unit Award Agreement, dated January 23, 2014, between the Issuer and the Reporting Person (the "RSU Award Agreement"). The remaining half of the RSUs vest and will be exercisable on each subsequent anniversary of the date of grant until 100 percent of the RSU's have vested, subject to the Reporting Person's continued status as an employee on each such date and other terms and conditions of set forth in the RSU Award Agreement.

(2) Upon termination of service of the Reporting Person to the Issuer (the "Common Stock"), other than by reason of death or disability, any RSUs that have not vested will be forfeited and the award of such units shall terminate.

(3) Each RSU is convertible into one share of common stock, par value $0.01, of the Common Stock without additional payment pursuant to the RSU Award Agreement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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