DGSE COMPANIES INC

Form 4 June 11, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1 Name and Address of Departing De

1. Name and A QUINNELL	Symbol	2. Issuer Name and Ticker or Trading Symbol DGSE COMPANIES INC [DGSE]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last)	(First) (M	Iiddle) 3. Date of	3. Date of Earliest Transaction				(Check an applicable)			
		(Month/E	ay/Year)				_X_ Director	10%	Owner	
15850 DAL SUITE 140	, 06/11/2	06/11/2015				Officer (giv	below)	er (specify		
	(Street)	ndment, Date Original				6. Individual or Joint/Group Filing(Check				
DALLAS, T	TX 75248	Filed(Mor	Filed(Month/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	Zip) Tabl	e I - Non-D	erivative S	ecurit	ies Acc	quired, Disposed (of, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securit on(A) or Dis (D) (Instr. 3, 4	sposed	of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	06/11/2015		M	14,200	A	(1) (4)	14,200	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of actionDerivative Securities 8) Acquired (A) or Disposed of (D) (Instr. 3, 4,		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	and 5) (A) (E		Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units	(1)	06/11/2015		M	14,2	200	06/09/2015(2)	(3)	Common Stock	14,200

Reporting Owners

QUINNELL BRUCE A
15850 DALLAS PARKWAY, SUITE 140 X
DALLAS, TX 75248

Signatures

/s/ Bruce A. Quinnell 06/11/2015

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Each Restricted Stock Unit ("RSU") was convertible into one share of common stock, par value \$0.01, of the Issuer (the "Common (1) Stock") without additional payment pursuant to the terms of the Restricted Stock Unit Award Agreement, dated September 17, 2014, between the Issuer and the Reporting Person (the "RSU Award Agreement").
- The RSUs reported hereunder were to vest as to 100 percent of the RSUs on the earlier of: (i) the one year anniversary of the grant date, or (ii) the day prior to the next Annual Meeting of the Stockholders of DGSE Companies, Inc., subject to the Reporting Person's continued status as a Director through such dates. DGSE Companies, Inc, held its Annual Meeting of Stockholders on June 10, 2015, triggering a vesting date of June 9, 2015 for the RSUs reported hereunder.
- Upon termination of service of the Reporting Person to the Issuer, other than by reason of death or disability, any Restricted Stock Units (3) that have not vested will be forfeited and the award of such units shall terminate. All RSUs reported hereunder have now vested, and are no longer subject to expiration.
- The Issuer elected to award the RSUs as consideration for services rendered to the Issuer (the "Consideration") and to encourage the continuation of such services in connection with the Reporting Person's services to the Issuer. The value of the Consideration on the date of grant was \$20,022. The value of the Consideration as of vesting and issuance was \$4,544. No additional consideration was received by the Issuer as payment for the RSUs.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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