

JAMBA, INC.
Form 4
May 28, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ADKINS STEVE

(Last) (First) (Middle)

6475 CHRISTIE AVE, SUITE 150

(Street)

EMERYVILLE, CA US 94608

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
JAMBA, INC. [JMBA]

3. Date of Earliest Transaction (Month/Day/Year)
05/26/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

SVP/GM, US Stores West

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	05/26/2015		M		4,000 A \$ 8.95	19,435 ⁽¹⁾	D
Common Stock	05/26/2015		M		3,000 A \$ 11.1	22,435 ⁽¹⁾	D
Common Stock	05/26/2015		M		3,000 A \$ 8.05	25,435 ⁽¹⁾	D
Common Stock	05/26/2015		M		2,000 A \$ 9.7	27,435 ⁽¹⁾	D
Common Stock	05/26/2015		S		12,000 D \$ 15	15,435 ⁽¹⁾	D

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Common Stock 05/26/2015 S 1,031 D \$ 15.016 14,404 ⁽¹⁾ D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (Right to Buy)	\$ 8.95	05/26/2015		M	4,000	⁽²⁾ 11/16/2019	Common Stock	4,000
Stock Option (Right to Buy)	\$ 11.1	05/26/2015		M	3,000	⁽³⁾ 11/12/2020	Common Stock	3,000
Stock Option (Right to Buy)	\$ 8.05	05/26/2015		M	3,000	⁽⁴⁾ 11/14/2021	Common Stock	3,000
Stock Option (Right to Buy)	\$ 9.7	05/26/2015		M	2,000	⁽⁵⁾ 11/06/2022	Common Stock	2,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
			SVP/GM, US Stores West	

ADKINS STEVE
6475 CHRISTIE AVE
SUITE 150
EMERYVILLE, CA US 94608

Signatures

/s/ Karen Luey, as attorney-in-fact for Steve
Adkins

05/28/2015

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- The securities reported in this column consist of 8,500 restricted stock units which give the Reporting Person a contingent right to receive at a future date one share of JMBA common stock for each restricted stock unit held. Of the 8,500 restricted stock units, 833 will vest on 8/6/2015, 1,833 will vest on 8/7/2015, 1,083 will vest on 8/8/2015, 1,833 will vest on 8/7/2016, 1,084 will vest on 8/8/2016, and 1,834 will vest on 8/7/2017.
- (1) Vesting occurred in four equal installments on the first, second, third and fourth anniversary of the vesting commencement date of 11/16/2009.
 - (2) Vesting occurred in four equal installments on the first, second, third and fourth anniversary of the vesting commencement date of 11/12/2010.
 - (3) Vesting occurs in four equal installments on the first, second, third and fourth anniversary of the vesting commencement date of 11/14/2011.
 - (4) Vesting occurs in four equal installments on the first, second, third and fourth anniversary of the vesting commencement date of 11/06/2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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