

LENNAR CORP
Form SC 13G/A
February 14, 2012

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No. ____)*

LENNAR CORPORATION

(Name of Issuer)

Class B Common Stock, \$.10 Par Value Per Share

(Title of Class Securities)

526057302

(CUSIP Number)

January 5, 2012

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:**

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosure provided in a prior cover page.

** Michael M. Rothenberg and David A. Sackler are filing this Schedule 13G pursuant to Rule 13d-1(b). Moab Capital Partners, LLC and Moab Partners, L.P. are filing this Schedule 13G pursuant to Rule 13d-1(c).

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

CUSIP No. 526057302

Name of Reporting Persons.

I.R.S. Identification Nos. of above persons (entities only).

1 Moab Capital Partners, LLC

20-4093001

Check the Appropriate Box if a Member of a Group (See Instructions)

(a) £

2

(b) £

SEC Use Only

3

Citizenship or Place of Organization

4

Delaware

Sole Voting Power

5

1,562,710

6 Shared Voting Power

NUMBER OF

SHARES **0**
BENEFICIALLY
 Sole Dispositive Power
OWNED BY
EACH **7**
 1,562,710
REPORTING
PERSON **8** Shared Dispositive Power
WITH
 0

Aggregate Amount Beneficially Owned by Each Reporting Person

9
1,562,710

Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

10

Percent of Class Represented by Amount in Row (9)

11
4.9%

Type of Reporting Person (See Instructions)

12
IA

Page 3 of 10 Pages

CUSIP No. 526057302

Name of Reporting Persons.

I.R.S. Identification Nos. of above persons (entities only).

1 Moab Partners, L.P.

20-4092810

Check the Appropriate Box if a Member of a Group (See Instructions)

(a)£

2

(b)£

SEC Use Only

3

Citizenship or Place of Organization

4

Delaware

Sole Voting Power

5

1,562,710

6 Shared Voting Power

NUMBER OF

SHARES **0**

BENEFICIALLY

Sole Dispositive Power

OWNED

7

BY EACH

1,562,710

REPORTING

PERSON

8 Shared Dispositive Power

WITH

0

Aggregate Amount Beneficially Owned by Each Reporting Person

9

1,562,710

Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

10

Percent of Class Represented by Amount in Row (9)

11

4.9%

Type of Reporting Person (See Instructions)

12

PN

Page 4 of 10 Pages

CUSIP No. 526057302

Name of Reporting Persons.

I.R.S. Identification Nos. of above persons (entities only).

1 Michael M. Rothenberg

Check the Appropriate Box if a Member of a Group (See Instructions)

(a) £

2

(b) £

SEC Use Only

3

Citizenship or Place of Organization

4

United States of America

Sole Voting Power

5

1,562,710

	Shared Voting Power
NUMBER OF	6
SHARES	0
BENEFICIALLY	
	Sole Dispositive Power
OWNED	7
BY EACH	1,562,710
REPORTING	
PERSON	8 Shared Dispositive Power
WITH	
	0

Aggregate Amount Beneficially Owned by Each Reporting Person

9
1,562,710

Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

10

Percent of Class Represented by Amount in Row (9)

11
4.9%

12 Type of Reporting Person (See Instructions)

IN, HC

Page 5 of 10 Pages

CUSIP No. 526057302

Name of Reporting Persons.

I.R.S. Identification Nos. of above persons (entities only).

1
David A. Sackler

Check the Appropriate Box if a Member of a Group (See Instructions)

(a) £
2
(b) £

SEC Use Only

3
Citizenship or Place of Organization

4
United States of America

Sole Voting Power

5
1,562,710

6 Shared Voting Power

NUMBER OF **0**
SHARES
BENEFICIALLY Sole Dispositive Power
 7
OWNED
 1,562,710
BY EACH
REPORTING **8** Shared Dispositive Power
PERSON
WITH **0**

Aggregate Amount Beneficially Owned by Each Reporting Person

9
1,562,710

Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

10

Percent of Class Represented by Amount in Row (9)

11
4.9%

Type of Reporting Person (See Instructions)

12
IN, HC

Page 6 of 10 Pages

Item 1.

(a) Name of
Issuer

Lennar
Corporation

(b) Address of
Issuer's
Principal
Executive
Offices

700
Northwest
107th Avenue
Miami,
Florida
33172.

Item 2.

(a) Name of
Person Filing

This Schedule
13G is being
filed on behalf
of Moab
Capital
Partners, LLC
("Moab LLC");
Moab
Partners, L.P.
("Moab LP");
Mr. Michael
M.
Rothenberg
and Mr.
David A.
Sackler (each,
a "Reporting
Person").

(b) Address of
Principal
Business
office or, if

None,
Residence

For each
Reporting
Person,

15 East 62nd
Street
New York,
New York
10065

(c) Citizenship

Moab LLC is
a Delaware
limited
liability
company
Moab LP is a
Delaware
limited
partnership
Messrs.
Rothenberg
and Sackler
are each
United States
citizens

(d) Title of Class
of Securities

Class B
Common
Stock

(e) CUSIP
Number

526057302

Item 3. If this
statement is
filed pursuant
to §§
240.13d-1(b),
or
240.13d-2(b)
or (c), check

whether the
person filing
is a:

- (a) £ Broker or dealer registered under section 15 of the Act (15 U.S.C. 78c).
- (b) £ Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
- (c) £ Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).

Page 7 of 10 Pages

- (d) £ Investment company registered under section 8 of the Investment Company Act (15 U.S.C. 80a-8).
- (e) £ An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E).
- (f) £ An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(ii)(F).
- (g) S A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G).*
- (h) £ A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813).
- (i) £ A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3).
- (j) £ Group in accordance with § 240.13d-1(b)(ii)(J).

* Messrs. Rothenberg and Sackler are control persons of Moab LLC in accordance with §240.13d-1(b)(1)(ii)(G).

Item
4. Ownership

For each Reporting Person:

- (a) Amount beneficially owned: 1,562,710 (the “Shares”)
- (b) Percent of class: 4.9%*
- (c) Number of shares to which the Reporting Person has:
 - (i) Sole power to vote or to direct the vote: 1,562,710
 - (ii) Shared power to direct the vote: 0
 - (iii) Sole power to dispose or to direct the disposition of: 1,562,710
 - (iv) Shared power to dispose or to direct the disposition of: 0

* The ownership percentage of each Reporting Person is calculated based on an assumed total of 31,303,195 shares of Class B Common Stock outstanding as of December 31, 2011, as reported in the Issuer’s most recent Annual Report on Form 10-K for the fiscal year ended November 30, 2011, as filed with the Securities and Exchange Commission on

January 30, 2012.

Page 8 of 10 Pages

Moab LLC, in its capacity as investment adviser to Moab LP, may be deemed to be the beneficial owner of the Shares owned by Moab LP, as in its capacity as investment adviser it has the power to dispose, direct the disposition of, and vote the shares of the issuer owned by Moab LP.

Michael M. Rothenberg and David Sackler are part-owners of Moab LLC and Managing Members. As controlling persons of Moab LLC, they may be deemed to beneficially own the Shares of the issuer owned by Moab LP.

Pursuant to Rule 13d-4, Michael M. Rothenberg and David A. Sackler disclaim beneficial ownership of the securities owned by Moab LP.

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class securities, check the following

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

N/A

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company.

N/A

Item 8. Identification and Classification of Members of the Group.

N/A

Item 9. Notice of Dissolution of Group.

N/A

Item 10. Certification:

By signing below, I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose or with the effect of changing or influencing the control of the issuer and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

Page 9 of 10 Pages

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 12, 2012

Moab Partners, L.P.
By: Moab Capital Partners,
LLC,
its General Partner

By: /s/ Michael M.
Rothenberg

Michael M.
Rothenberg,
Managing
Director

Moab Capital Partners,
LLC

By: /s/ Michael M.
Rothenberg

Michael M.
Rothenberg,
Managing
Director

/s/ Michael M.
Rothenberg

Michael M. Rothenberg

____/s/ David A. Sackler

David A. Sackler

Page 10 of 10 Pages

Exhibit A

Joint Filing Agreement Pursuant to Rule 13d-1

This agreement is made pursuant to Rule 13d-1(k)(1) under the Securities and Exchange Act of 1934, as amended (the "Act") by and among the parties listed below, each referenced to herein as a "Joint Filer." The Joint Filers agree that a statement of beneficial ownership as required by Sections 13(g) or 13(d) of the Act and the Rules thereunder may be filed on each of their behalf on Schedule 13G or Schedule 13D, as appropriate, and that said joint filing may thereafter be amended by further joint filings. The Joint Filers state that they each satisfy the requirements for making a joint filing under Rule 13d-1.

Date: February 12, 2012

Moab Partners, L.P.
By: Moab Capital Partners,
LLC,
its General Partner

By: /s/ Michael M.
 Rothenberg

 Michael M.
 Rothenberg,
 Managing
 Director

Moab Capital Partners,
LLC

By: /s/ Michael M.
 Rothenberg

 Michael M.
 Rothenberg,
 Managing
 Director

___/s/ Michael M.
Rothenberg

Michael M. Rothenberg

___/s/ David A. Sackler

David A. Sackler