

Kesser Peter H.  
Form 4  
August 28, 2009

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Kesser Peter H.

(Last) (First) (Middle)  
6775 LENOX CENTER COURT,  
SUITE 400  
(Street)

MEMPHIS, TN US 38115

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
Verso Paper Corp. [VRS]

3. Date of Earliest Transaction  
(Month/Day/Year)  
08/26/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Vice President, Secretary

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Price			
Common Stock	08/26/2009		X	70,657 A \$ 0	71,157	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Principal Amount of Underlying Securities (Instr. 3 and 4)
Units <sup>(1)</sup>	\$ 0	08/26/2009		X	70,657 <sub>(2)</sub>	<sup>(3)</sup> <sub>(4)</sub>	Common Stock	70,657

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Kesser Peter H. 6775 LENOX CENTER COURT, SUITE 400 MEMPHIS, TN US 38115			Vice President, Secretary	

## Signatures

/s/ Peter H.  
Kesser

08/28/2009

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The reporting person owns units representing a limited partner interest in Verso Paper Management LP. Each vested unit in Verso Paper Management LP may be exchanged, subject to certain restrictions, for one share of common stock of Verso Paper Corp. owned by Verso Paper Management LP.

(1) Management LP may be exchanged, subject to certain restrictions, for one share of common stock of Verso Paper Corp. owned by Verso Paper Management LP.

(2) The 70,657 units exchanged by the reporting person in the transaction reported on this Form 4 consist of the following: 70,634 units previously reported on a Form 4 filed by the reporting person on May 22, 2008; and 23 units received involuntarily by the reporting person on August 12, 2009, in a pro rata reallocation of forfeited units pursuant to the limited partnership agreement of Verso Paper Management LP.

(3) The 70,657 units exchanged by the reporting person in the transaction reported on this Form 4 became exchangeable on the following dates: 67,255 units on May 20, 2009; 3,379 units on August 1, 2009; and 23 units on August 12, 2009. The remaining 6,760 units owned by the reporting person will become exchangeable, subject to certain restrictions, on the following dates: 3,380 units on August 1, 2010; and 3,380 units on August 1, 2011.

(4) The right to exchange units does not expire.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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