JAKKS PACIFIC INC

Form 4 January 03, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

01/01/2008

Stock

may continue.

See Instruction

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading SKALA MURRAY L Issuer Symbol JAKKS PACIFIC INC [JAKK] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) X_ Director 10% Owner Officer (give title Other (specify 750 LEXINGTON AVE, 23RD 01/01/2008 below) **FLOOR** 4. If Amendment, Date Original (Street) 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting NEW YORK, NY 10022 (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 4. Securities Acquired 5. Amount of 6. Ownership 7. Nature of 3. Transaction(A) or Disposed of (D) Security (Month/Day/Year) Execution Date, if Securities Form: Direct Indirect (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially (D) or Beneficial (Month/Day/Year) (Instr. 8) Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price Common 5,068

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Α

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

D

18,268

23.61

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(1)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Prio Deriv Secur (Instr.
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Options	\$ 19.27					07/01/2005	07/01/2015	Common Stock	7,500	
Options	\$ 22.11					01/01/2005	01/01/2015	Common Stock	7,500	
Options	\$ 20.55					07/01/2004	07/01/2014	Common Stock	7,500	
Options	\$ 13.15					01/01/2004	01/01/2014	Common Stock	7,500	
Options	\$ 13.39					07/01/2003	07/01/2013	Common Stock	7,500	
Options	\$ 13.47					01/01/2003	01/01/2013	Common Stock	7,500	
Options	\$ 17.26					07/01/2002	07/01/2012	Common Stock	7,500	
Options	\$ 18.95					01/01/2002	01/01/2012	Common Stock	7,500	
Options	\$ 9.125					01/01/2001	01/01/2011	Common Stock	9,375	
Options	\$ 7.875					07/01/1998	07/01/2008	Common Stock	9,302	
Options	\$ 7.875					04/01/1999	04/01/2009	Common Stock	7,701	
Options	\$ 7.875					07/01/1999	07/01/2009	Common Stock	6,605	
Options	\$ 7.875					01/01/2000	01/01/2010	Common Stock	4,788	

Reporting Owners

Relationships

2

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Director 10% Owner Officer Other

SKALA MURRAY L 750 LEXINGTON AVE 23RD FLOOR NEW YORK, NY 10022

X

Signatures

/s/ Murray L. 01/03/2008 Skala

**Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Date

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Issued under the Company's 2002 Stock Award and Incentive Plan. In accordance with such Plan, the shares so issued may not be sold, mortgaged, pledged, transferred or otherwise encumbered prior to January 1, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3